


# **Attachment A**

**Economic Development Strategy 2025-2035**

# Economic Development Strategy 2025–2035







The City of Sydney  
acknowledges the Gadigal of the  
Eora Nation as the Traditional  
Custodians of our local area.

We acknowledge their continued  
care and protection for the lands  
and waters of this place since  
time immemorial.



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Sydney is more than a great city – it's a world-leading economy. Everything we do at the City of Sydney helps grow the economy by setting the conditions for sustainable and inclusive economic growth.



Photo: Daniel Tran/City of Sydney

# Message from Lord Mayor Clover Moore



Businesses within the City of Sydney's 26-square-kilometre boundary generate 6 per cent of Australia's entire economic output.

**Such success is set to continue with the City's new 10-year Economic Development Strategy 2025–2035 which focuses on innovation-led growth that is sustainable, inclusive and provides great local experiences.**

Like economies around the world, the City was hit hard by the Covid pandemic. But our community recovery plan and \$150 million in support packages, programs and events that helped local businesses and communities stay afloat.

From that time, mid-2022, we have had a prolonged period of economic recovery and growth. In the past decade alone, Sydney's economic output has increased by over 36%, and job numbers have increased by 19% with a sizeable shift to high-value knowledge jobs.

Weekly visitor numbers to the city have bounced back, weekends are more popular than ever, international student enrolments and international tourists are returning rapidly. On every metric we have exceeded targets.

**This demonstrates the resilience and strength of our economy, based on strategic and visionary investments.**

The revitalisation of George Street with light rail is not just a transport project, it is growing the economy. Today on George Street you see people – lots of people walking, eating and drinking, shopping, heading to theatres or sports events, all enjoying the city.

Our \$22 billion Green Square Urban Renewal – 3.5 kilometres from central Sydney – is converting an industrial zone that had 2,500 residents into sustainable, liveable and high-density residential neighbourhoods for 33,000 residents and a further 30,000 by 2036.

And our Central Sydney Planning Strategy is unlocking almost 3 million square metres of employment floor space with developments like Sydney's tallest towers – the 70-storey tower at Pitt and Spring streets, and the 72-storey tower at O'Connell Street – and the 58 and 51-storey towers above the Hunter Street metro station. But more than that, the strategy is improving our City for everyone with design excellence, new public spaces, net-zero features, and developer contributions that we are using for affordable and social housing.

However, more must be done to tackle inequality – to ensure our economy is inclusive and our prosperity is shared by all residents and businesses.

This new strategy highlights \$540 million to directly support economic development. It includes momentum-building projects to guide Sydney through an innovation-led transformation that targets 200,000 new jobs by 2036, with 70% of them in knowledge and innovation intensive industries.

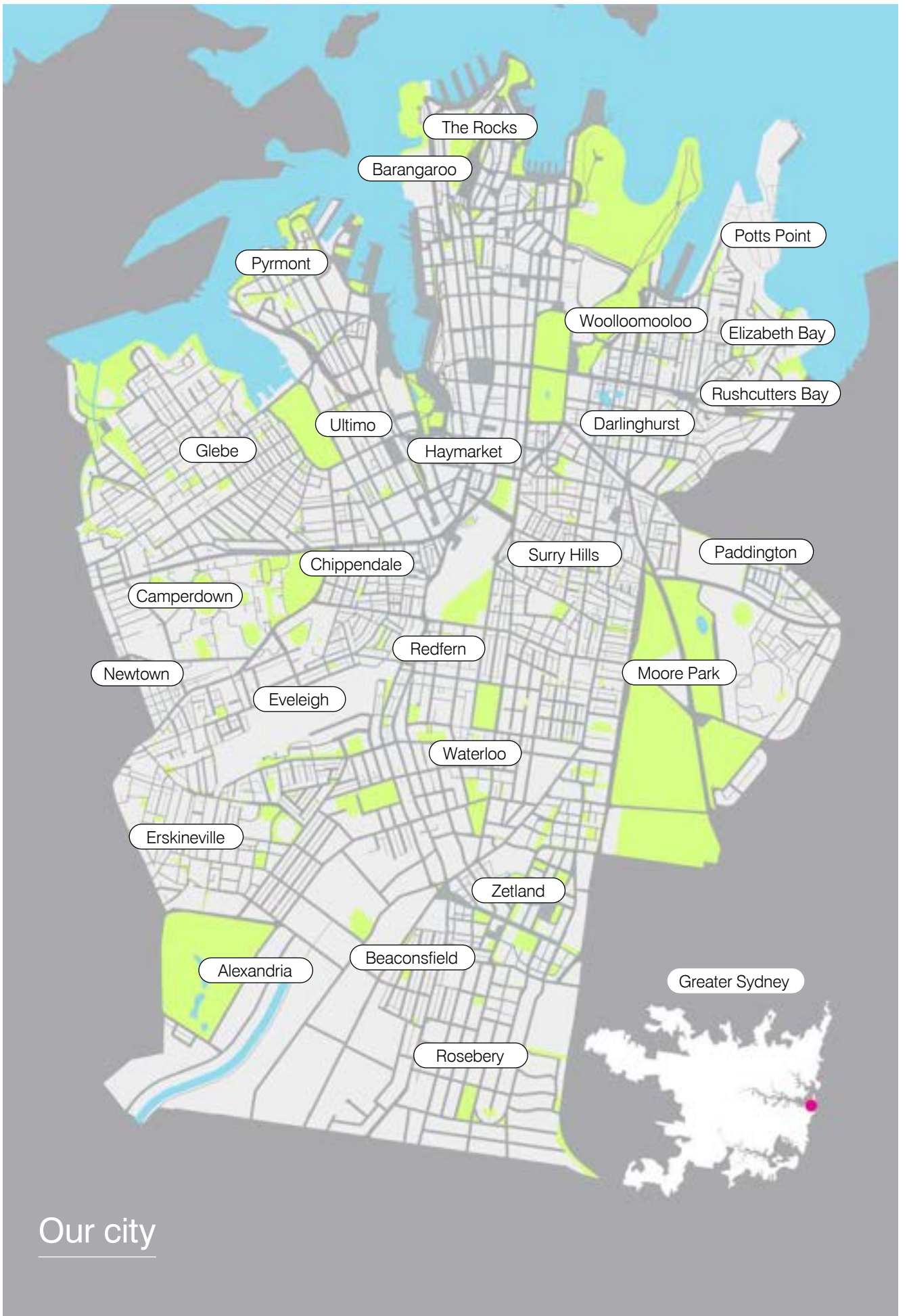
One of the projects is an extension of the light rail down Parramatta Road and Broadway to the Tech Central innovation district and to Green Square which will transform Parramatta Road – the city's western gateway – and stimulate businesses. Connecting a large workforce to Tech Central – Australia's most important tech hub – will boost our innovation-led economy. The light rail will also attract investment in critical new housing along the entire corridor.

At the City we put people first. We are creating a 24-hour, vibrant city that continues to be one of the world's most attractive places to live, work, study and enjoy. And we are working hard on setting the conditions for sustainable and inclusive economic growth so that Sydney is prosperous for all.

A handwritten signature in black ink that reads "Clover Moore." The signature is written in a cursive, flowing style.

**Clover Moore AO**  
Lord Mayor of Sydney





## Our city

# Executive summary

Our 10-year economic development strategy continues the vision of Sustainable Sydney 2030–2050.

**The focus of this strategy is the activity that occurs within the 26km<sup>2</sup> that makes up the City of Sydney local area, where more than \$142 billion in economic output is generated each year.**

The local economy has impact and influence well beyond its boundaries and it has recovered strongly from the major economic impacts caused by the pandemic.

However, like all economies it faces challenges to its ongoing success, with the pandemic illustrating its vulnerabilities and the importance of economic resilience.

## Drivers of change for Sydney's economy

Climate change threatens key sectors like tourism but also presents an economic opportunity if Sydney positions itself as a global hub for net zero innovation.

Rising inequality, and particularly affordability issues, have the potential to hold back our economy and erode our society's sense of fairness and opportunity.

Slowing productivity and an uncoordinated approach to innovation are leading to lower levels of research commercialisation and impacting Sydney's attractiveness to talent and investment.

While broader economic headwinds and uncertainty are changing how our city is used in the post-pandemic world, these challenges also create opportunities.

## Our strategy response

**This strategy sets a vision to champion a global economy that unlocks innovation, which is sustainable and inclusive, and provides great local experiences.**

We're targeting 200,000 new jobs in our city by 2036. To drive an innovation-led transformation of our economy we're targeting 70% of these new jobs to be in knowledge and innovation intensive industries.

With these aspirations, the strategy takes a place-based approach to supporting our economy at 4 different scales – from global Sydney, through to Australia's economic heart, a city of distinct precincts, and strong local neighbourhoods.

## Strategy implementation

Against these 4 scales, the strategy commits us to 33 actions across the 4 outcome areas of the vision – a sustainable, inclusive, innovative and experiential economy.

The strategy promotes experimentation and process that enable, with 8 momentum building projects providing immediate focus for collaboration on complex systemic challenges. These range from accelerating the transformation to a green economy through to exploring innovative approaches to occupying vacant office space.



## Our investments

**At the City of Sydney, we're already bringing the vision to life**, with bold and visionary investments, sustained over decades that pave the way for our economic future.

- We're **revitalising George Street** with a \$300 million investment to add 20,000m<sup>2</sup> of pedestrian upgrades alongside light rail which has attracted over \$8 billion in private investment.
  - We're investing \$31 million in **Greenhouse Climate Tech Hub** supporting innovation to accelerate the transition to net zero.
  - We're investing \$44 million over 10 years in **Haymarket** and **Chinatown** to celebrate the diverse Asian cultures that shape this deeply loved part of our city.
  - We're **investing in the ideas of our communities**, with more than \$2.4 million provided in grants last year to unlock and support local innovation.
- We're supporting Oxford Street as the heart of our LGBTIQ+ communities and Mardi Gras, including establishing the Oxford Street Pride Business Charter.
  - We're making getting across our city easier, with \$22.5 million invested in **bike and cycle infrastructure** in 2024 as part of our \$122 million investment in cycleways over the next 10 years.
  - We're making our streets more vibrant, with **outdoor dining reforms and investments** like our \$34 million upgrade of Crown Street to improve business opportunities.
  - We're committing to **extend light rail down Broadway to the Tech Central innovation district and Green Square** to support major urban renewal and housing development.

**These investments are instrumental in creating the conditions for economic growth – the foundations of a good city.**

Image: Artist impression of proposed light rail to Green Square to support urban renewal and housing development.





# Strategy context

The contextual evidence base for this strategy is built on data that describes the current and future state of Sydney's economy. By understanding what is driving change in our economy, we can ensure that the path forward is responsive to challenges and opportunities.



Photo by Eggzy Pallet on Unsplash



# Our economy

Ranked one of the most liveable cities in the world, Sydney is a financial capital of the Asia-Pacific. The city is a centre for jobs and trade, and a magnet for talent, migration, tourism, international students and investment.

The land on which the area known today as the City of Sydney is Aboriginal land – the land of the Gadigal of the Eora Nation. On these lands Aboriginal people were united by language, strong ties of kinship and a rich economy on the shores of Warrane (Sydney Harbour).

From these shores Sydney is recognised the world over for its iconic harbour and waterways, distinct architecture and city skyline, diverse communities, sunny coastal climate, beaches, bays and bush lifestyle, and prosperous economy. **A global city, every day more than 1 million people are drawn to the City of Sydney to work, visit, study, play or shop.**

The city's advanced knowledge economy is supported by leading universities and a highly skilled workforce. It is Australia's premier city for commerce, hosting one in 3 of the top 100 Australian Stock Exchange listed companies, and Australia's creative heart, home to many of the nation's and NSW's most significant cultural institutions.

**The city's economy generates more than \$142 billion per annum or around 6% of Australia's gross domestic product (GDP).**

Finance and insurance (\$44 billion) and professional services (\$28 billion) are the city's largest industries by value and biggest employers, while more than 200,000 international students are enrolled in our local area and they are a major contributor to education being the second largest export industry for NSW.

Around 11 million domestic overnight visitors and 3.45 million international visitors come to experience Sydney each year,

supporting around 8,000 businesses in the food and drink, retail and personal services, and tourist, cultural and leisure sectors. All this economic activity drives construction, with over \$15 billion of private development completed in the past 5 years.

**Across our city there are more than 520,000 jobs located onsite in more than 22,000 businesses and 16.7 million square metres of commercial floorspace.**

On top of these fixed address jobs, there are an estimated 100,000+ jobs connected to our economy through construction activity, home-based businesses and transient jobs. Transient jobs move from place to place and include cleaners, taxi and delivery drivers, trades people, and workers temporarily visiting a location for work, such as a co-working space or business conferences. These types of jobs fluctuate significantly throughout the year but add to the overall employment in the city.

**By 2036 there will be around 200,000 more jobs in our city. To drive an innovation-led transformation across our economy, we're targeting 70% of these new jobs to be in knowledge and innovation intensive industries.**

These high-value jobs are clustered in defined precincts across our city, with clustering supporting specialisation, innovation and productivity.

The success of these precincts will be critical to growing our economy and spurring the innovation that will help solve some of the biggest societal challenges we face, including climate change.



Photo: Getty Images

22,000+

businesses<sup>1</sup>

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Top 7

most liveable city globally<sup>5</sup>

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16.7 million m<sup>2</sup>

employment floor space<sup>1</sup>

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3.45 million

international visitors for  
the year ending June 2024<sup>6</sup>

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1 in 3

of top 100 ASX company  
headquarters<sup>2</sup>

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10.9 million

overnight domestic  
visitors a year<sup>6</sup>

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#1

startup ecosystem in  
Southern Hemisphere<sup>3</sup>

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200,000+

international student  
enrolments<sup>7</sup>

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2

universities ranked  
in global top 20<sup>4</sup>

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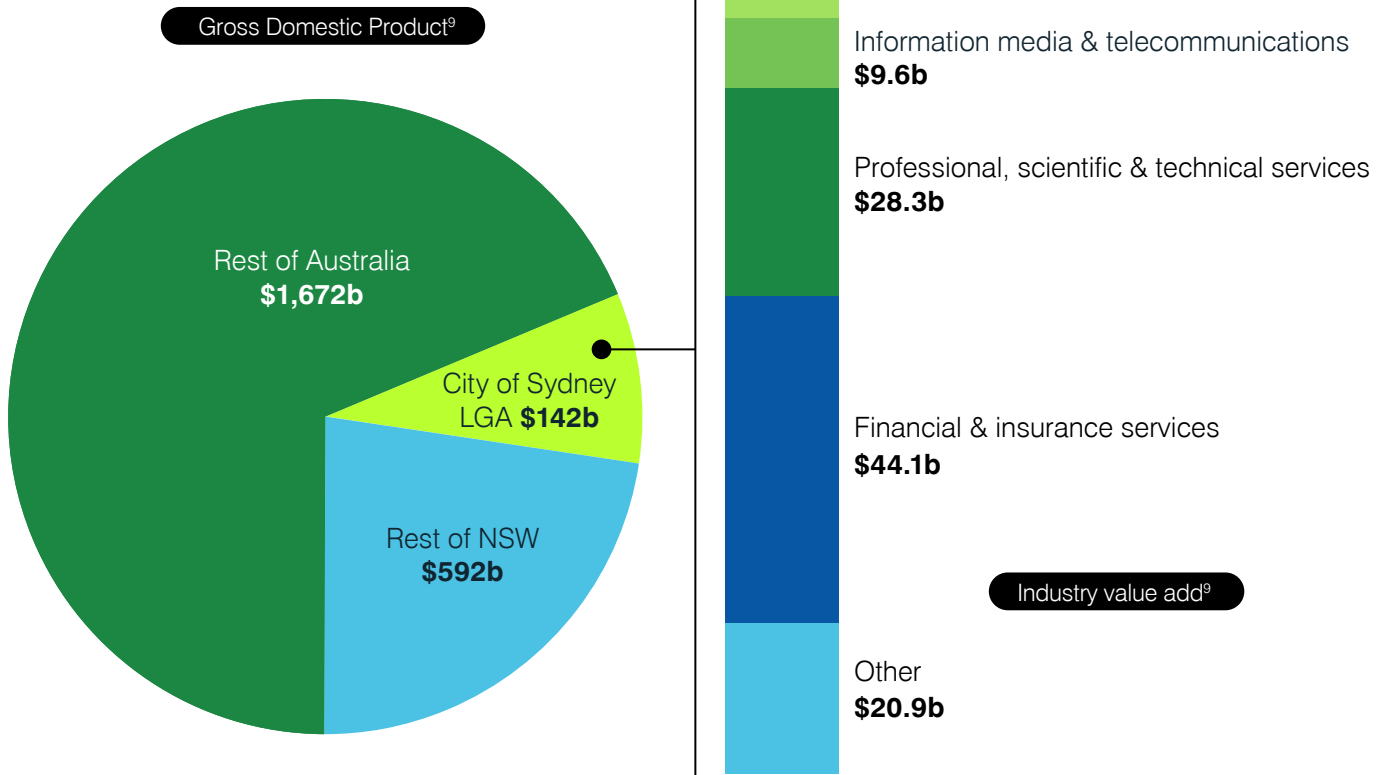
1 million+

daily city users<sup>8</sup>

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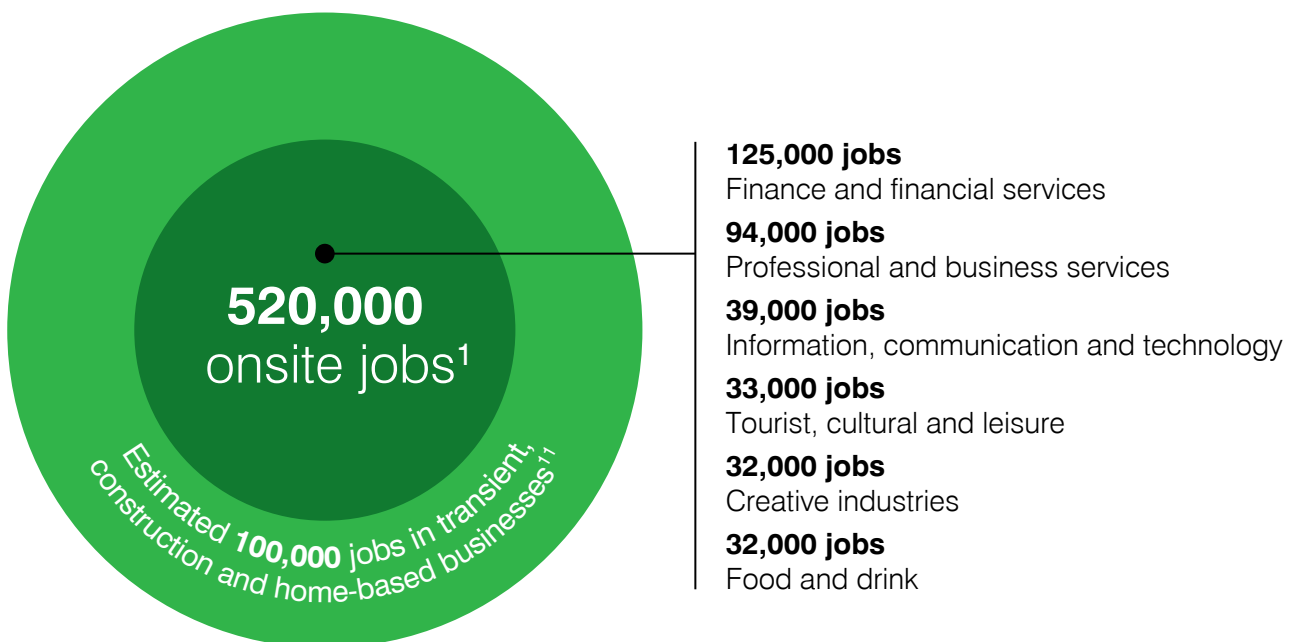
# Our city's economic structure and output



# Our jobs target – a focus on innovation

By 2036 there will be around 200,000 new jobs in our city, with a greater proportion of all jobs secure jobs\*. To drive an innovation-led transformation across our economy, we are targeting 70% of these new jobs to be in knowledge and innovation intensive industries<sup>10</sup>.

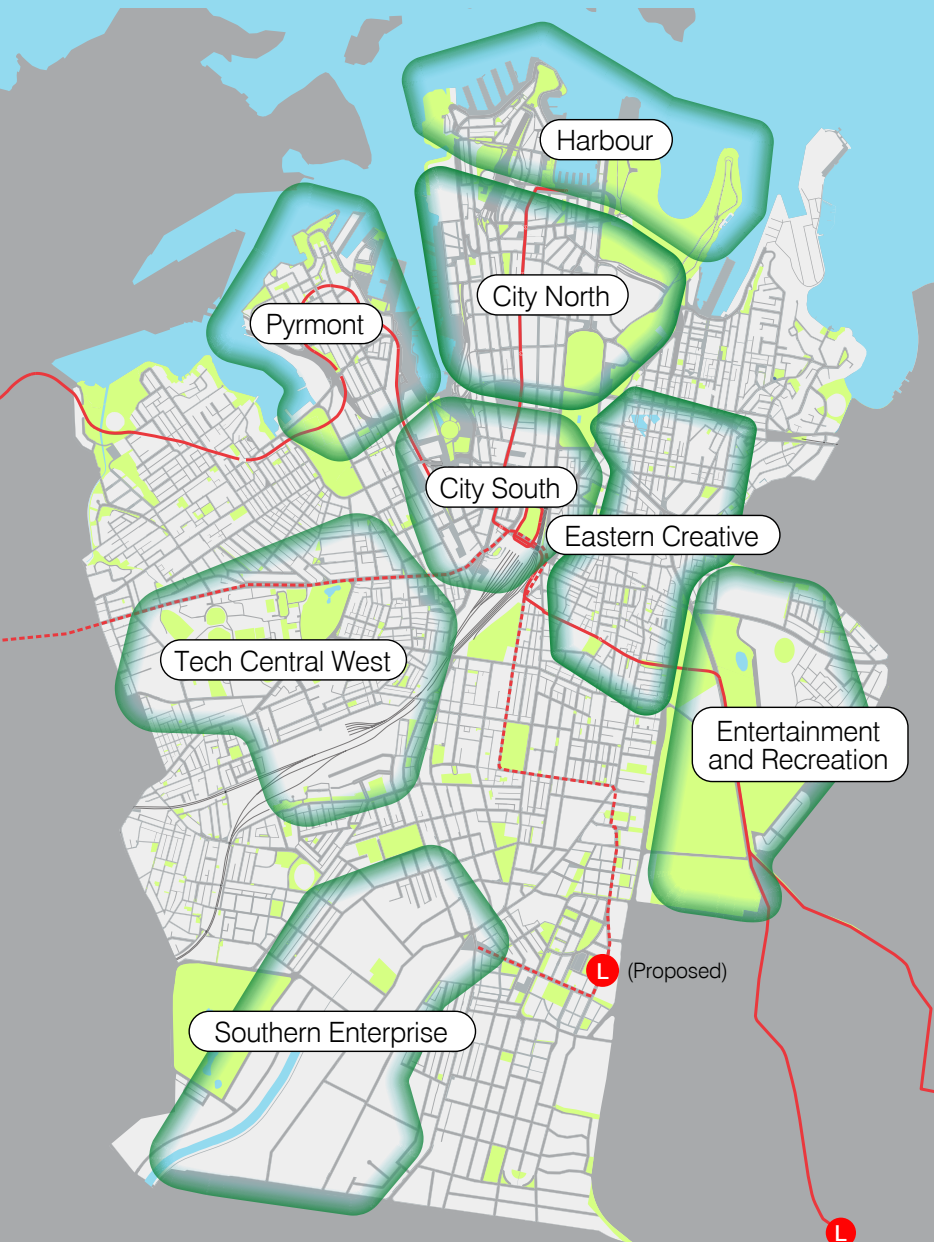
\*as compared to the 2017 baseline year.



# Our economic precincts

Across our city, knowledge and innovation intensive industries and jobs are clustered in distinct economic precincts.

These precincts demonstrate notable employment density and increased specialisation, observed through analysis of employment data<sup>1</sup>. Existing and proposed light rail connections present further opportunities to connect business and institutions within and between these precincts.



## Harbour – 12,400 jobs

- 2,800 creative industries jobs
- 1,500 tourist, cultural and leisure jobs
- 1,800 Food and drink jobs
- 2,600 Professional services jobs

## City North – 253,000 jobs

- 94,000 financial services jobs
- 59,000 professional services jobs
- 21,300 ICT jobs
- 9,900 retail/personal services jobs

## City South – 76,400 jobs

- 10,100 government jobs
- 18,600 financial services jobs
- 5,000 higher education jobs
- 5,900 tourist, culture and leisure jobs

## Tech Central West – 48,500 jobs

- 15,200 higher education jobs
- 4,700 health jobs
- 5,500 creative industries jobs

## Eastern Creative – 39,600 jobs

- 7,300 professional services jobs
- 5,800 creative industries jobs
- 3,700 food and drink jobs
- 4,000 ICT jobs

## Pymont – 23,000 jobs

- 6,000 ICT jobs
- 3,200 creative industries jobs
- 4,400 tourist, cultural and leisure jobs

## Entertainment & Recreation – 6,100 jobs

- 2,000 creative industries jobs
- 1,700 tourist, cultural and leisure jobs
- 500 retail/personal services jobs

## Southern Enterprise – 17,800 jobs

- 1,500 manufacturing jobs
- 2,900 transport/logistics jobs
- 1,400 creative industries jobs
- 1,000 of motor vehicle jobs



# Drivers of change

Sydney's economy has grown from strength to strength despite significant challenges, showing great resilience and adaptability. But drivers of further change present underlying vulnerabilities to the economy and our way of life. If left unaddressed, these vulnerabilities pose significant threats to the economy's ongoing prosperity and fairness.

The drivers of change identified below lead us to important questions about how we want our economy to grow in the future.

1

## Climate change poses a significant threat to the economy and society

- The early effects of climate change were partially responsible for Australian natural disaster-related insurance claims rising to \$3 billion per annum in 2022.<sup>12</sup>
- The share of green jobs in the City of Sydney area is around 3%, well behind the estimated 7% in other global cities.<sup>13</sup>
- Climate change is expected to directly impact on the productivity of the Australian tourism sector.<sup>14</sup>
- Sydney is ranked 10th in the Global Destination Sustainability Index in 2024, up from 29th in 2023.<sup>15</sup>
- The potential economic pay-off of a circular economy for Australia is around \$23 billion per annum.<sup>16</sup>

**How do we transition our economy to shield ourselves from the impacts of climate change and realise the opportunity to grow green industries and jobs?**

2

## Rising inequality jeopardises long term prosperity

- Sydney housing is considered chronically unaffordable, costing the economy \$10 billion a year in lost productivity from longer commute times, reduced innovation and out-migration of young talent.<sup>17</sup>
- In 2020 Australia's Gini coefficient for income indicated that Australia had the 14th highest level of inequality among 28 OECD countries with available data.<sup>18</sup>
- Within our city, 17% of Indigenous residents are jobless and looking for employment, compared with only 4% among non-Indigenous residents.<sup>19</sup>
- Since 2011 our city lost more than 170,000m<sup>2</sup> of creative employment and production space, and 2,000 creative workers.<sup>20</sup>
- Up to 20% of the Australian urban population face digital exclusion, with 8% highly excluded.<sup>21</sup>

**How do we ensure the opportunities presented by our growing economy are accessible to all and our city remains harmonious?**



Photo: Katherine Griffiths / City of Sydney

3

### Productivity is slowing and innovation is hindered by the lack of a coordinated and targeted strategic approach

- Sydney's overall productivity rated 89th among 159 major urban economies in the OECD.<sup>22</sup>
- Sydney's ranking as a global innovation ecosystem slipped to 20th in 2023 from 16th in 2016.<sup>23</sup>
- Australia ranks 7th for academic excellence but 32nd for firms cooperating on innovation activities with higher education.<sup>24</sup>
- Sydney ranked 31st in the 2022 Global Cities Talent Competitiveness Index, down from 12th in 2017.<sup>25</sup>
- Artificial intelligence (AI) was found to be deployed in the operations of only 44% of Australian businesses in 2023.<sup>26</sup>

**How do we unlock innovation and promote technology adoption, translate research into commercialised products, and fill critical skills gaps?**

4

### Economic uncertainty and changing behaviours are driving a rethink of how cities are used and experienced

- 35% of our city's businesses surveyed expect the Australian economy to be better off in a year, heightened by rising geopolitical tensions and interest rates.<sup>27</sup>
- In 2024, city centre office occupancy rates were at 77% of pre-pandemic levels.<sup>28</sup>
- While the night-time economy has grown, only 51% of our female residents surveyed feel safe late at night in the places they go out.<sup>29</sup>
- Visitation to our city on weekends is at record highs and around 15 to 30% higher than before the pandemic.<sup>30</sup>
- Over 21% of international visitors engaged in Indigenous culture activities in 2023, growing from 16.8% in 2019.<sup>31</sup>

**How do we adapt our city to meet the changing needs and demand for a more diverse and deeper experience?**





# Strategy response

With evidence for where our economy is headed, our strategy response charts a path that is vision-led, with clear outcomes and ideas of what success looks like. This response recognises that our economy is inseparable from our physical places and describes why a place-based approach to action is right for our city.

Photo: Florian Groehn



# Vision:

We will champion a global economy that unlocks innovation, which is sustainable and inclusive, and provides great local experiences.

# Outcomes:





# Defining success

	Success is	This looks like
Sustainable	Sydney has a competitive advantage as a global hub for sustainable investment and net zero innovation, driving the growth of green jobs.	<ul style="list-style-type: none"> <li>• Demonstrating global leadership in the transition to net zero</li> <li>• Growing investment and innovation in green and net zero sectors of the economy</li> <li>• Supporting local businesses to transition</li> <li>• Promoting circularity and sustainability in waste management</li> </ul>
Inclusive	Sydney is a prosperous city where opportunities to participate and benefit from the economy are shared	<ul style="list-style-type: none"> <li>• Increasing the supply of social and affordable housing</li> <li>• Removing barriers to employment and finding affordable workspace</li> <li>• Supporting Aboriginal and Torres Strait Islander, social and for-purposes enterprises to establish and grow</li> <li>• Improving the integration of international students</li> </ul>
Innovative	Sydney is a destination for talent and ideas, driving an innovation-led transformation of all areas of the economy	<ul style="list-style-type: none"> <li>• Positioning Sydney as an attractive place for international talent and investment</li> <li>• Promoting the clustering of industries and businesses</li> <li>• Boosting the innovation ecosystem by supporting start-ups and fostering a culture of entrepreneurship</li> <li>• Supporting local businesses to innovate and adopt new technologies</li> </ul>
Experiential	Sydney is a great experience city, with vibrant street life, a 24-hour economy and diverse and engaging cultural experiences	<ul style="list-style-type: none"> <li>• Recognising Aboriginal and Torres Strait Islander cultures and embedding it into the experience of Sydney</li> <li>• Embracing the character of distinct local places</li> <li>• Supporting the vibrancy of the city and the development of a diverse and sustainable 24-hour economy</li> <li>• Investing in public domain and connectivity to and throughout the City of Sydney</li> </ul>
Jobs target	<ul style="list-style-type: none"> <li>• By 2036 there will be around 200,000 new jobs in our city</li> <li>• Jobs growth will focus on innovation with 70% of all new jobs in knowledge and innovation intensive industries</li> <li>• By 2036, an increased proportion of all jobs will be secure jobs</li> </ul> <p>*compared with 2017 baseline year</p>	

## A place-based approach to economic development

The economy is complex and many things. It's businesses, industries and sectors. It's capital, employees and customers. It's the creation of jobs, the movement of money and a reflection of what is valued and how resources are distributed.

The structure of an economy is shaped by numerous factors, from interest rates and immigration, to legislation and regulation, urban planning, transport infrastructure and housing policy, right through to business culture, major events and the vibrancy of local areas.

But while some economy happens online, most economic activity occurs within a physical geographic place.

A place-based approach seeks to make sense of complexity by focusing on how these many factors come together to drive the shape and performance of an economy within a place – a city, a suburb, a precinct or a high street.

**Activation**  
**Businesses**  
**Culture**  
**Investment**  
**Marketing**  
**People**  
**Planning**  
**Property**  
**Public Spaces**  
**Transport**  
**Universities**





**The influence of the City of Sydney’s economy extends well beyond the boundaries of our local area.**

Adopting a place-based approach, this strategy provides a framework for how we will implement the vision and outcomes by presenting actions at the 4 different scales our economy operates at:

- **Global Sydney** – promoting our city internationally as one of the best places in the world to live, work, study, play, visit, create and invest.
- **Australia’s economic heart** – progressing economic, environmental and cultural outcomes across Greater Sydney, NSW and Australia through improved connections and integration.
- **City of distinct precincts** – connecting a diversity of specialised industry clusters across our city to drive innovation and productivity.
- **Strong local neighbourhoods** – supporting inclusive local opportunities, fostering authentic neighbourhoods and a vibrant street life.

It emphasises that the local and the global are deeply interconnected – if high streets struggle or local inequality rises, the image and experience of Sydney as a global city suffers too.

This holistic approach allows us to better understand what needs to be changed if we want to realise different economic outcomes, and who is best placed to make that change.

In the following chapters, 33 actions are presented against these 4 scales of our economy and across the 4 outcome areas of the vision – a sustainable, inclusive, innovative and experiential economy.

They articulate the role of the City of Sydney in strengthening our local economy and in doing so, reinforcing Sydney as a leading global city.

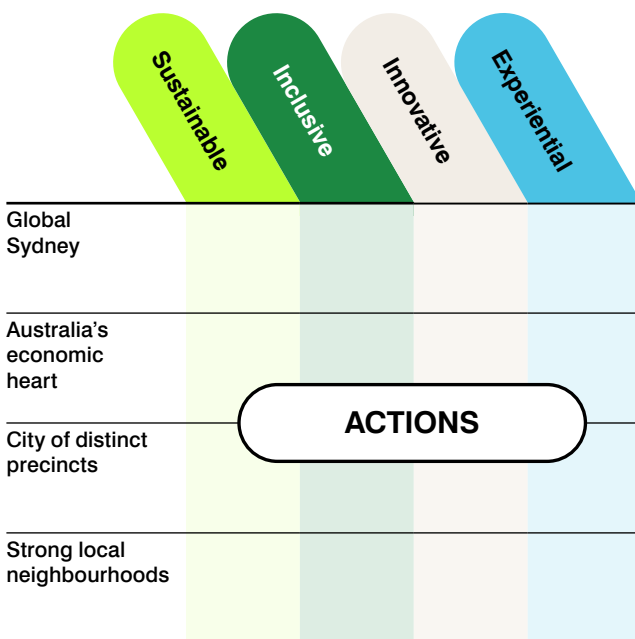


Photo: Katherine Griffiths / City of Sydney





# Strategy implementation

This strategy proposes actions that we'll take to realise the vision at the 4 scales identified in our place-based approach. To support implementation, there are also actions relating to establishing and maintaining enabling processes, and 8 momentum building projects proposed that invite collaboration from our partners and communities.

Photo: Katherine Griffiths / City of Sydney



# Global Sydney

Promoting our city internationally

Sydney is Australia's gateway to the world. Iconic, bold, beautiful and fun, the imagery of Sydney at its finest is renowned globally. This strategy seeks to lead and guide collaboration, to strengthen the competitive advantages of Sydney as one of the best places to live, work, study, play, visit, create and invest.

**For more than 65,000 years the coves of Warrane (Sydney Harbour) were, and remain, the home of the Gadigal of the Eora Nation.**

Aboriginal and Torres Strait Islander cultures have endured, and as the international gateway to Australia our city is proud to connect the global community with the world's longest living cultures.

Welcoming millions of international visitors and hundreds of thousands of international students each year, and with more than half our local residents born overseas, our city is one of the world's most multicultural.

Offering a safe and diverse society, Sydney is deeply connected with the global economy. A beacon of the Asia-Pacific, the city is a capital for business headquarters and ranked within the top 25 global startup ecosystems<sup>3</sup>.

The image of Sydney broadcast globally is of a harbour city with a fine climate that boasts economic opportunities and a lifestyle of beaches and bushland, global events and great food.

Maintaining the quality of our environment and ensuring these opportunities are inclusive and accessible to everyone will be critical to Sydney's ongoing success.



# Global Sydney

## Actions



Recognise Aboriginal and Torres Strait Islander peoples, cultures and history, and embed it in the experience of Sydney



Invest in and leverage major events, festivals and business conferences to promote Sydney and its values to global audiences



Collaborate to create world class visitor services to deepen the visitor experience in Sydney



Boost Sydney's innovation ecosystem and connect it globally to attract and retain businesses, talent and investment



Enhance Sydney's reputation as a global study destination by providing opportunities for students to participate in all aspects of city life

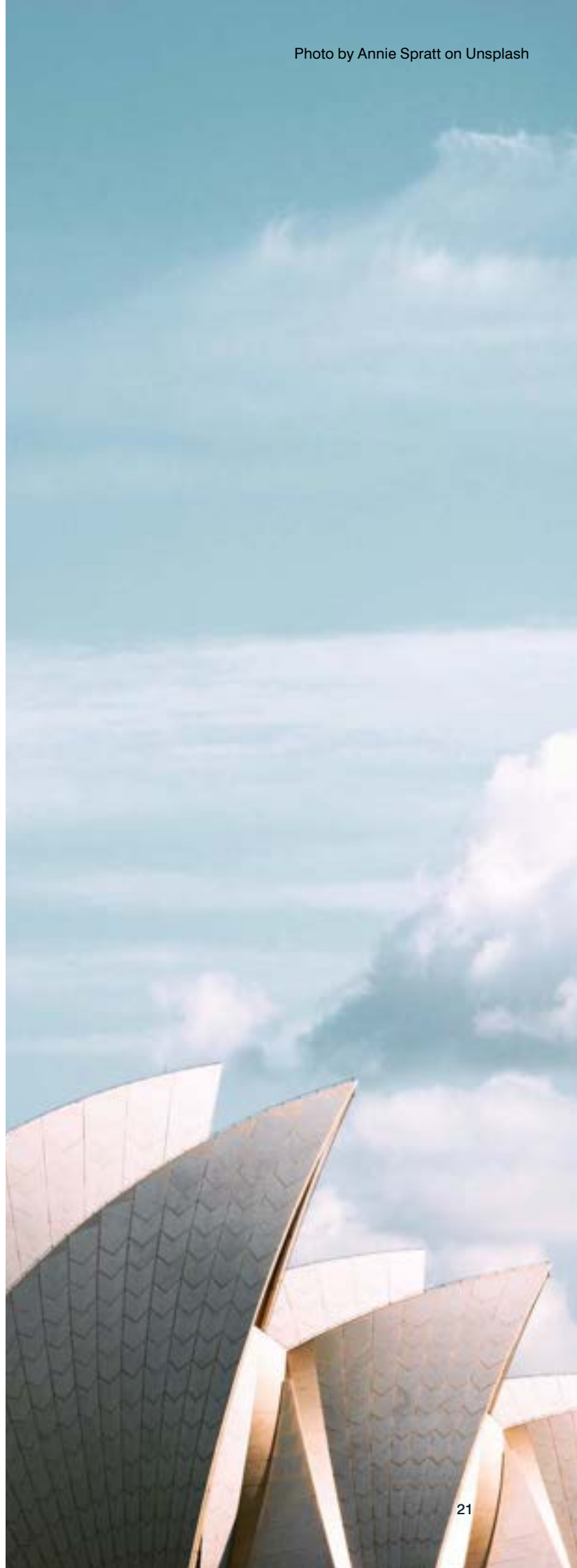


Showcase Sydney as a global champion of net zero



Encourage investment in Sydney that supports the evolution and growth of the sustainable finance sector

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# How we've supported Global Sydney

Public artwork: *bara* by First Nations artist Judy Watson  
Photo: Chris Southwood / City of Sydney



Photo: Matt Lambley / City of Sydney



## Learning about Country along Yananurala

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**Yananurala, meaning ‘go, walk on Country’ in the Aboriginal language of Sydney, is a 9km walk that highlights Aboriginal history and culture at places along the spectacular Sydney Harbour foreshore.**

As visitors walk the shoreline, interact with public art and stories, hear whispers of language, and place their feet in the water, they introduce themselves to Country.

Yananurala invites us all to celebrate and learn. It deepens the visitor experience and allows locals and visitors to better understand Country in a way Aboriginal people have experienced for millennia.

## Placing Sydney on the world stage with a bang

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**As the clock strikes midnight Sydney New Year’s Eve celebrations showcases to the world our creative talents through a magnificent fireworks display.**

Launched from the iconic Sydney Harbour Bridge, Sydney Opera House, harbour platforms and city rooftops, about one million people watch from the city and harbour foreshore, joined by around 425 million viewers around the country and the world.

Sydney New Year’s Eve places our city proudly on the world stage. It adds about \$280 million to the local economy and provides a global platform to promote the work of our local artists and creatives.

Critically, the festivities showcase an inclusive and diverse city, with all City of Sydney vantage points provided free of charge. The midnight show is complemented by the 9pm Calling Country fireworks, which celebrate Aboriginal and Torres Strait Islander cultures.





Photo: Murray Harris

## Joining the dots in the Tech Central innovation district

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**The Tech Central innovation district represents Australia's deepest and broadest research and technology ecosystem. The district is a breeding ground for innovation, ideas and talent development.**

It is home to 3 world-leading universities, the Southern Hemisphere's top ranked startup ecosystem, Royal Prince Alfred Hospital and its research capabilities. Industry innovation leaders include Atlassian, Canva, CSIRO Data61, the Australian Space Industry, and it has the highest concentration of 'unicorns' in Australia (privately owned startup companies valued at more than US\$1 billion).

Tech Central is the thread that holds together and promotes collaboration between leading sector specialisations across an area with more than 100,000 students and 100,000 jobs, stretching from Camperdown to Surry Hills, and Ultimo to Eveleigh.

Bringing together industry, research, entrepreneurs and investors, the skills, research and ideas generated in Tech Central will drive the next wave of innovation.

The Tech Central Innovation District, supported by the NSW Government and key partners, has a global brand and reach. Within our city it spreads across multiple economic precincts, including Tech Central West, the Eastern Creative Precinct and City South.

# How we've supported Global Sydney

Photo: Jaimie Joy



Photo: Daniel Kucek



## Evolving the SXSW identity in Sydney

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**South by Southwest (SXSW) is considered by many to be the Olympics of the creative industries. It brings together the best in tech and innovation, games, music and screen.**

Sydney is the proud home of the Asia-Pacific edition of SXSW. The city is the perfect setting to host the week-long yearly festival with more than 1,000 events and inaugural attendance nearing 300,000.

Held centrally, SXSW Sydney provides a launch pad for local talent to go global.

## Supporting climate tech companies

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**The largest climate tech hub in Australia, Greenhouse is designed to inspire innovation and support climate tech companies in the transition to a net zero future.**

It provides flexible workspace for up to 500 people from climate-tech companies to collaborate and connect with corporates, capital, government agencies and subject matter experts.

At 180 George Street, Circular Quay, it establishes Sydney as an epicentre for climate action. It was made possible by a \$31 million investment from the City of Sydney.



Photo: Damian Shaw / City of Sydney



Photo: Damian Shaw / City of Sydney



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## Welcoming international students

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**With over 200,000 international students enrolled in the inner city, Sydney is one of the most popular and desirable study locations in the world.**

International students contribute greatly to Sydney's cultural diversity, vibrancy and liveability, and provide vital skills needed in the future to grow the economy.

The Lord Mayor's Welcome for International Students and our social leadership programs for international students are important opportunities to extend a friendly hand to new students in Sydney that help them settle into life in Australia.

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## Partnering for a more sustainable destination

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**Sydney is Australia's leading destination for tourists and tourism is a vital component of the economy. But the sector contributes significantly to carbon emissions, water use and waste generation.**

The Sustainable Destination Partnership seeks to improve environmental performance across the tourism, cultural and entertainment sectors and build Sydney's reputation as a leading sustainable destination.

Led by the City of Sydney, the partnership includes more than 40 members from leading hotels, event centres, cultural institutions and tourism bodies, all with a shared commitment to environmental action.

# Australia's economic heart

## Progressing outcomes beyond our borders

The City of Sydney is an economic powerhouse, responsible for 6% of Australia's economy. What happens in Sydney matters, with our city influencing economic, environmental and cultural outcomes well beyond its boundaries. This strategy seeks to keep the heart healthy by improving connections and integration with Greater Sydney, NSW and the rest of Australia.

**Key to our city's economic strength is accessibility, with over a century of infrastructure investment making our local area the easiest place to access from across NSW.**

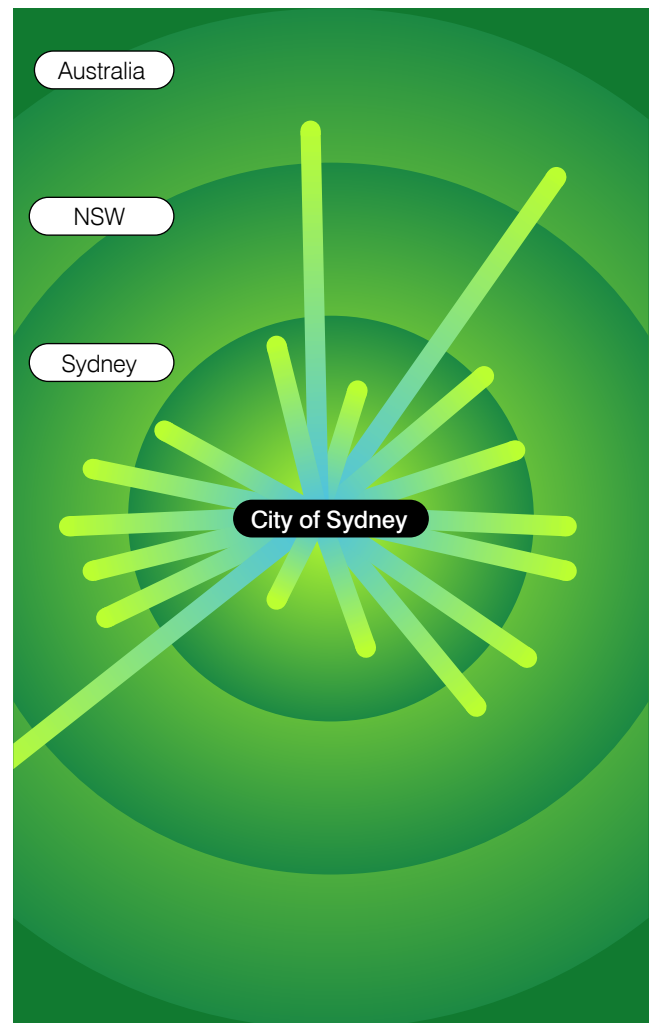
This provides businesses in our city with unparalleled access to labour and skills, collaborators, suppliers and markets.

High accessibility promotes higher density, and the planning framework for Central Sydney supports a critical mass of commercial tower clusters close to public transport.

Home to several of Australia's leading universities and cultural institutions, this dense economic environment promotes collaboration and innovation.

With so many employment opportunities in our city, improving access to affordable housing will be critical to long-term economic health. Our city is committed to meeting local housing targets and working with others to improve access to affordable and social housing across Greater Sydney and NSW.

Sitting at the centre of many systems, our city must also lead and use its prominence and purchasing power to support the green transition and success of for-purpose businesses.





# Australia's economic heart **Actions**



Strengthen connectivity across Greater Sydney and NSW with clean, high-frequency, reliable and safe public transport options



Increase access to and supply of diverse and affordable housing to support equitable workforce participation



Plan for economically competitive and resilient places, including development of quality workplaces supported by infrastructure



Work with education institutes, industry and community organisations to provide inclusive career pathways and address skills gaps



Collaborate to develop sustainable mechanisms to secure affordable and fit-for-purpose creative production space



Facilitate the growth of net zero or circular economy markets to provide greater business opportunities and reduce costs



Advocate for the development of circular economy infrastructure systems across Greater Sydney to boost resource recovery



Provide targeted support for Indigenous enterprises, social enterprises, and for-purpose businesses



# How we've supported Australia's economic heart

Promoting development  
that supports our economy

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**The City's Central Sydney Planning Strategy is our 20-year plan to guide growth in Central Sydney and underpin changes to our city's planning controls.**

It reinforces Central Sydney as the economic heart of Australia, ensuring enough space is made available to grow the economy over the long term by increasing the number of jobs, workers, visitors and students that can locate here. It recognises Central Sydney's important role in metropolitan Sydney, NSW and Australia, and the need to maintain and grow its status as a global city with a dynamic economy and high quality of life.

The strategy creates opportunities for extra building height and density in the right locations, while protecting the amenity of parks and public spaces.

It unlocks almost 3 million square metres more floor space for commercial, cultural and retail uses. It also leverages major investments in new metro and light rail lines to support highly productive tower clusters.

While it prioritises employment growth, it recognises that Central Sydney is a mixed-use area and residential uses are an important part of the city's character. Residential development is permitted throughout Central Sydney, with draft planning incentives to support build-to-rent in Central Sydney and co-living accommodation, such as student accommodation in the city's south.

To remain a destination of choice, the strategy promotes great architecture, sustainable building practices, and design excellence while protecting the amenity of our city's treasured public spaces.

Photo: Ethan Rohloff





## Housing for all – essential to our economic sustainability

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**Unaffordable housing presents significant risks to the social and economic sustainability of Sydney. It increases inequality and homelessness while also impacting on productivity as people must live further from where they work, increasing commute times, making it harder for organisations to recruit certain roles, and worsening congestion.**

The City's Local Housing Strategy sets a vision for a city where everyone has access to affordable and diverse housing.

We are on track to meet our overall housing target. Sufficient land is already zoned to provide 56,000 more dwellings in our local area between 2016 and 2036. Specific to affordable and social housing, we have ambitious targets for 7.5% of private housing to be affordable housing and 7.5% of all housing to be social housing.

To contribute to affordable housing we have distributed developer contributions, sold or leased land and properties below market rates. We've also provided funding and streamlined processes to support for-purpose organisations to meet the housing needs of a range of groups. To promote supply and diversity in the private housing market we've also used our planning controls. We're supporting increased housing capacity in Pyrmont and the Botany Road corridor and draft planning incentives are proposed to boost build-to-rent and co-living accommodation, such as student housing.

While we can influence some housing outcomes, the factors with the most influence on the supply and cost of housing are outside our control. Our housing strategy strongly advocates for changes to state and federal government housing policies and programs to reduce the cost of housing, support providing more social and affordable housing, address homelessness, and build infrastructure to support population growth.



Photo: Katherine Griffiths / City of Sydney

# How we've supported Australia's economic heart

Connecting Sydney for a  
more accessible, inclusive  
and productive economy

**Sydney Metro saw the first major increase in inner Sydney rail capacity since the late 1970s, creating 66km of new metro rail through the heart of our city.**

New or expanded metro stations have opened at Barangaroo, Martin Place, Gadigal (Pitt Street), Central and Waterloo. Currently connecting the North Shore and Hills District to the city centre, within years the metro will also include the Bankstown Line.

Sydney Metro has greatly improved travel times, service reliability and frequency across our city. A train can run every 4 minutes in peak periods (up to 15 trains an hour) in each direction, up to 22 hours a day. The city centre has seen up to 200 train services an hour, a 60% increase in capacity.

By creating high speed connections to Greater Sydney and key economic centres such as Macquarie Park, Chatswood and North Sydney, the metro makes the jobs and opportunities in the city centre more accessible. It also encourages new business to business connections and increases co-located economies and greater productivity.

By 2032, Sydney Metro West will further improve accessibility with a new 24km metro line linking the city centre with Greater Parramatta. With new stations already confirmed at Pyrmont and Hunter Street, Sydney Metro West will support the growth of Sydney as a global economic powerhouse. We continue to advocate for extending metro West to Zetland and UNSW in the south-east to further support economic growth and productivity by linking the city centre with leading health and education institutes.

**While multiple metro lines will improve accessibility and the inclusiveness of economic opportunities, it will also change the way people think about travel and how they organise and structure their lives across Sydney.**

Image: Transport for NSW







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## Supporting green economies across Australia

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**Committed to a net zero future, we use our purchasing power to progress green initiatives at scale.**

We buy 100% renewable electricity sourced from wind and solar farms in regional NSW. This reduces our annual operational emissions by 24,000 tonnes and saves \$500,000 a year. It also supports renewable energy projects that stimulate economic activity, add capacity to the grid and provide green jobs.

We purchase our certified offsets through an Indigenous organisation that practises carbon farming and supports jobs, skills, traditional knowledge, and income opportunities in Aboriginal and Torres Strait Islander communities.

Photo (left, top): Bomen Solar Farm  
Photo (right, top): Destination NSW



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## A capital for creative industries

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**From the Sydney Opera House steps or at Hayes Theatre, to the walls of the MCA or Gallery 4A, our city is where much of our nation's creative talent is introduced to the world.**

A UNESCO City of Film, we are a major international centre for the screen industry, the primary presenter of Australian-produced performing arts and home to the country's most prestigious tertiary-level arts training.

Cultural productions and artworks, big and small, all draw from diverse creative talent in a long supply chain of smaller local businesses. These are the lifeblood of the sector, but with urban redevelopment and rising rents, many of these smaller creative operators are under threat.

Our efforts are focused on protecting and growing our vital grassroots and small-scale creative industries. We maintain a diverse portfolio of theatres, studios and subsidised arts spaces to support local cultural production. We champion planning and regulatory reform to support the industry, and we produce our own major events featuring local content. We know our creative industries will be key to the innovation and experiences that will drive Sydney's future prosperity. Global cities thrive when culture is woven through their everyday fabric.

# City of distinct precincts

## Connecting clusters of economic activity

**Due to geography, history and anchors like universities, company headquarters or cultural institutions, areas across our city have high concentrations of knowledge intensive economic activity.**

These clusters support a highly productive environment that provides quality jobs, promotes collaboration and disproportionately contributes to innovation and national exports.

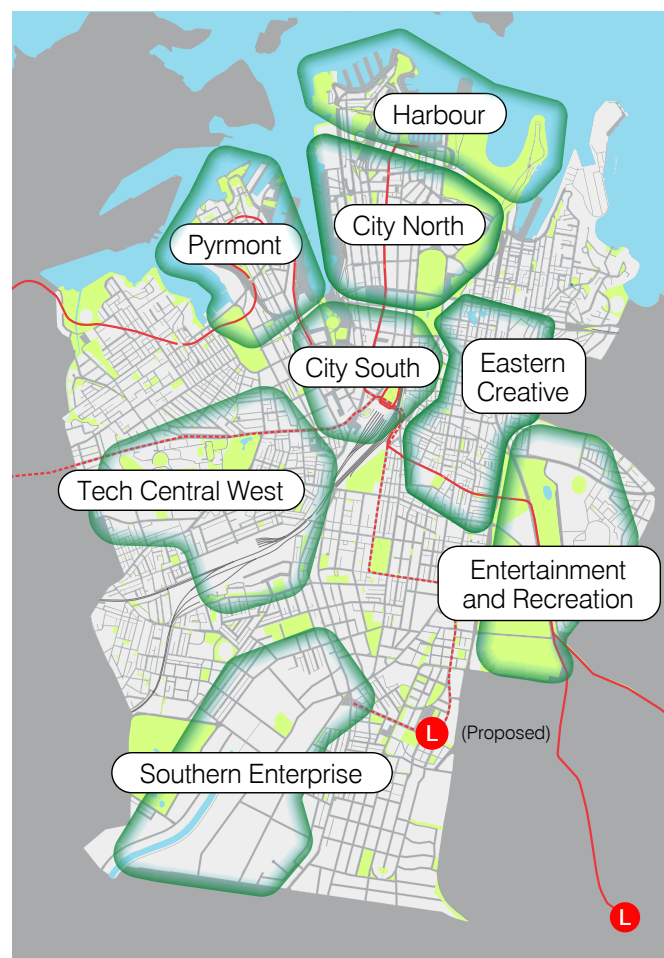
Our actions at this scale represent the ways we will support our precincts to leverage their distinct specialisations for the benefit of the whole city.

We will continue to improve the quality of these places through transport and public domain upgrades, and provide opportunities to test innovative ideas, support startups and creative industries, and increase vibrancy.

The commitment to extend light rail down Broadway and to Green Square will better connect these economic precincts to the Sydney labour market and to one another.

In this section we profile each precinct, identifying their strengths and providing economic guidance on how efforts to support their growth can be tailored to their unique circumstances.

Our city provides a home for a diversity of industries to cluster in highly productive economic precincts. Providing fertile ground for innovation and creativity, the success of these precincts further enhances their attractiveness to like-minded business. This strategy seeks to connect and encourage collaboration, reinforce specialisation and promote experimentation to strengthen the performance of these areas.





# City of distinct precincts

## Actions

- Promote areas with strong sector specialisations and a clustering of complementary economic activities
- Collaborate with enablers in the innovation ecosystem to foster startup communities and provide affordable workspace and event space
- Invest in public domain, walking and cycling options that improve safety and the experience of moving around our city
- Trial and test new ideas and approaches to support industry innovation in the transition to net zero and circular economies
- Monitor and campaign for planning and regulation reform with a focus on entertainment, sound and liquor reform
- Explore community wealth building approaches that create more opportunities for diverse, inclusive, and local-ownership business models
- Collaborate to develop sustainable mechanisms to secure affordable and fit-for-purpose creative production space



# Our **Harbour Precinct** will deepen the visitor experience and connection to our national cultural identity

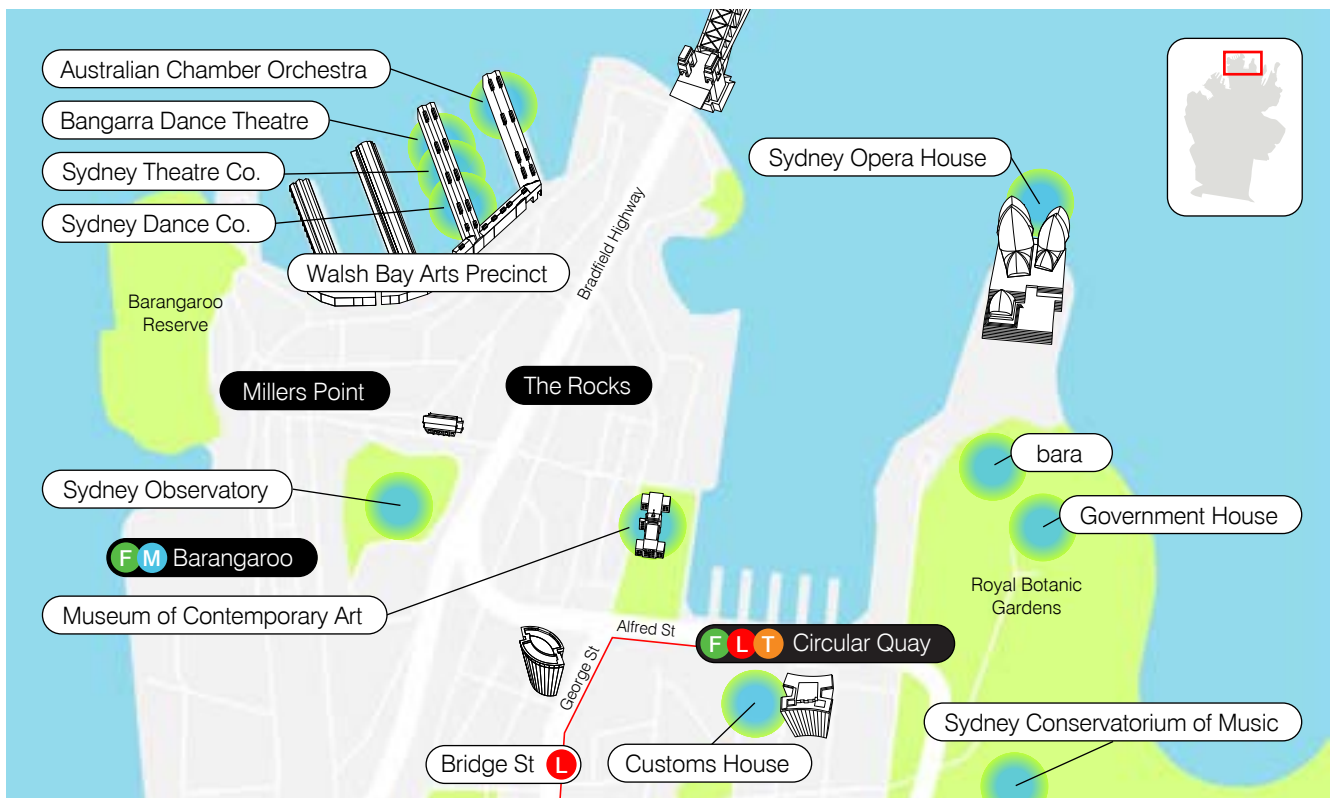
A significant place for Aboriginal people to catch fish, **Warrane (Sydney Cove)** was the place of first contact between the Gadigal people of the Eora Nation and Europeans.

Today, the area is the most iconic tourist destination in Australia with the **Sydney Opera House, Sydney Harbour Bridge, The Rocks, Royal Botanic Gardens** and **The Domain, Museum of Contemporary Art, Walsh Bay arts precinct, bara, Yananurala and Barangaroo Reserve** surrounding the harbour. Including major events such as Sydney New Year's Eve and Vivid Sydney, it attracts millions of domestic and international visitors throughout the year.

The influx of visitors from near and far drives a vibrant experience economy, with more than 50% of the precinct's jobs in the hospitality, tourism, entertainment and creative industries<sup>1</sup>.

## Place-based economic guidance

- Welcome people from around the world to Sydney and showcase Australia's cultural and artistic excellence
- Connect to Country on Sydney's waterfront, acknowledging and embedding the importance of the harbour to Aboriginal culture
- Produce and support inclusive, accessible and affordable cultural and social events, activities and programs
- Deepen the visitor experience and provide opportunities to understand and explore other areas of the city
- Support a modern and accessible transport interchange, both at Circular Quay and at the new Barangaroo metro station





# City North will further its place as a premier destination for commerce in the Asia-Pacific

The City North precinct has long been Australia's commercial and financial heart and is an economic hub of the Asia-Pacific. It is home to many of the region's corporate headquarters as well as key government and judicial functions.

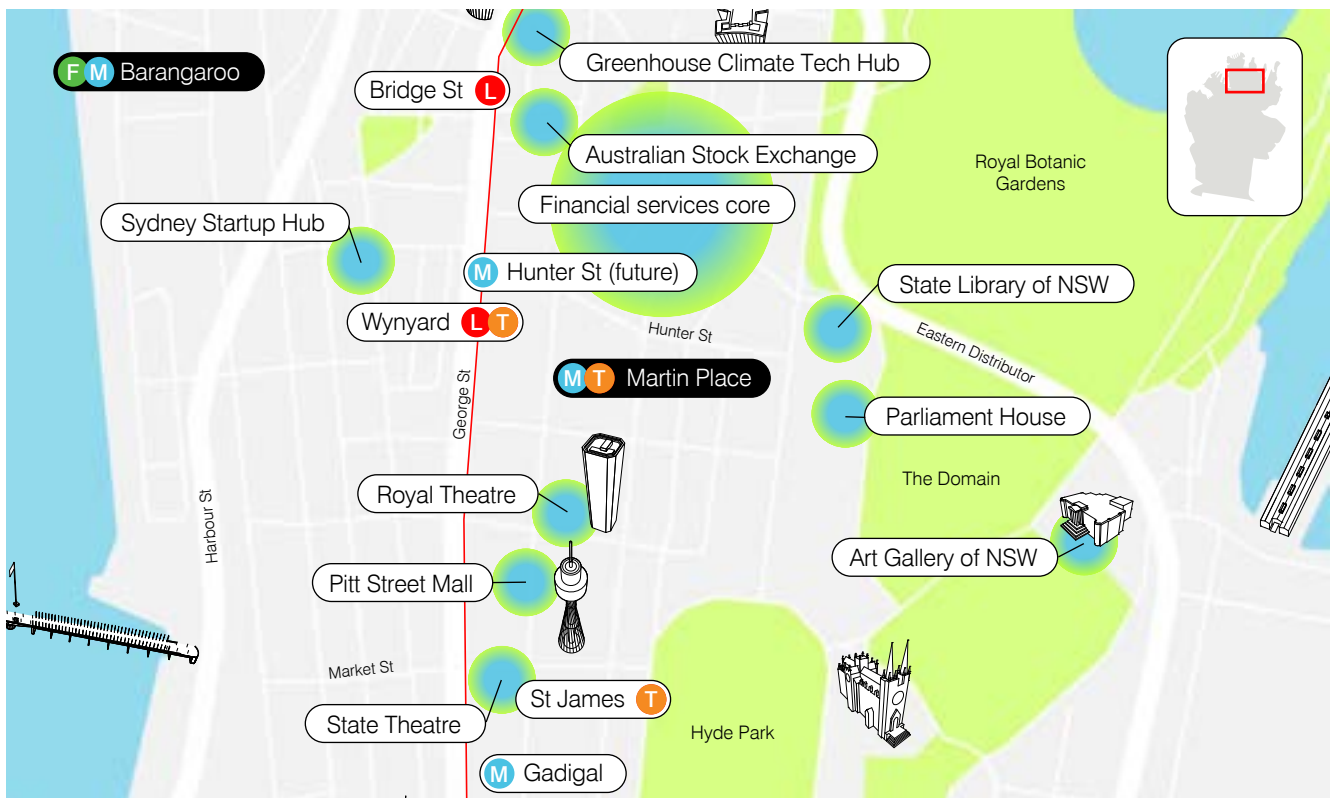
Characterised by premium high-rise office buildings, the area has more than 150,000 jobs in the finance, insurance and professional services sectors<sup>1</sup>. It is home to the **Australian Stock Exchange**, the **Reserve Bank of Australia**, major banks, finance companies, consultancies and legal firms.

Sydney's retail core centres around **Pitt Street Mall**, with department stores, luxury brands and signature stores lining surrounding streets, with bars, restaurants, theatres and hotels nearby.

The area has high accessibility to Greater Sydney, with several existing train connections, new metro stations open at **Barangaroo** and **Gadigal** (Pitt St) and a future metro station at **Hunter Street**.

## Place-based economic guidance

- Prioritise the growth of commercial and office space attracting local and international businesses
- Promote the growth of green finance, sustainability startups and scaleups, and green economy jobs
- Support quality retail, cultural and 24-hour hospitality experiences including outdoor dining and pedestrianised environments
- Provide accessible and inclusive public domain that supports local and international events and active transport
- Leverage transport infrastructure investment to connect to other jobs centres, develop around metro stations and integrate Barangaroo into the existing commercial core of the city



# City South will reflect and celebrate the cultural diversity of our city day and night

The southern end of the city centre contains a diverse mix of cultural, retail, educational, commercial, hotel and hospitality venues, and is home to many international students.

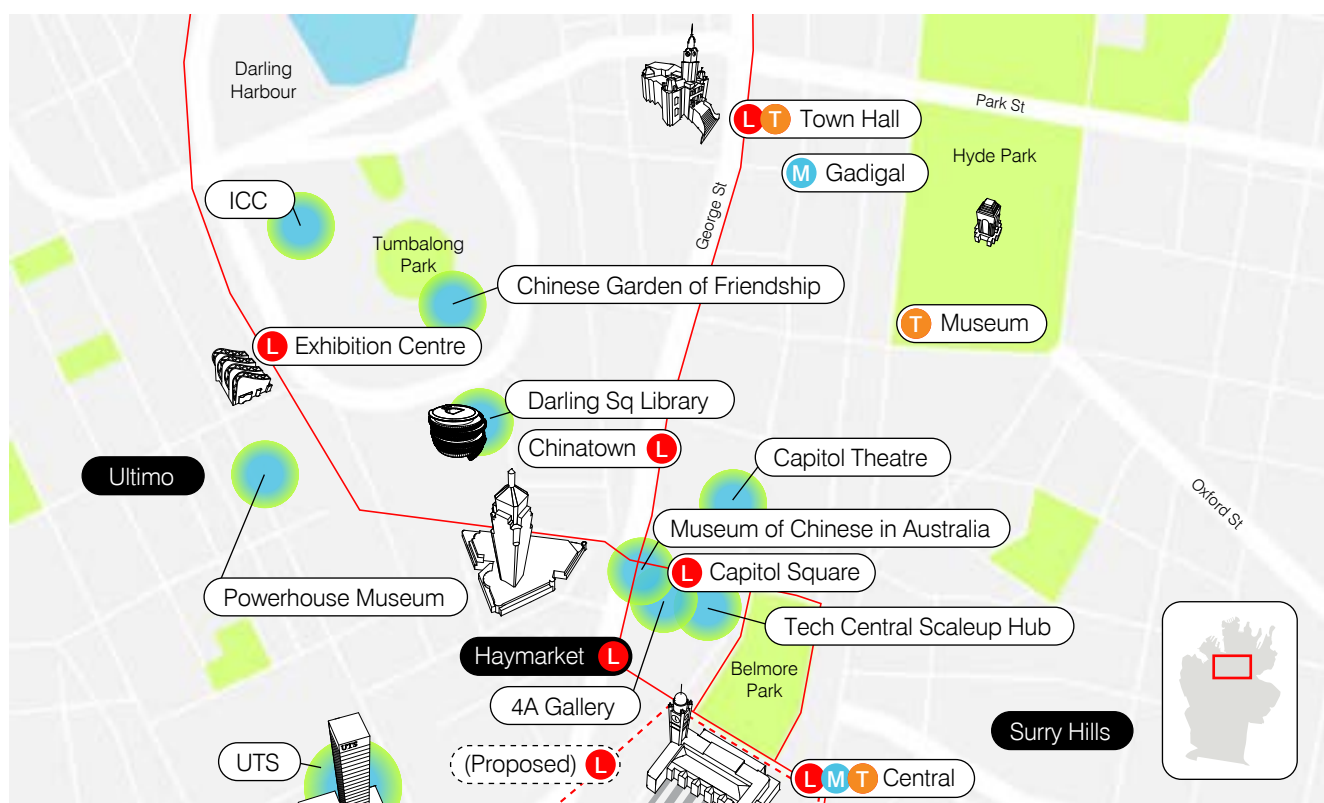
Sitting at the northern edge of Tech Central and close to major universities, the area supports the innovation, creative and tech sectors. Light rail, train and metro connections make the precinct highly accessible.

It has a deep multicultural history, with **Haymarket**, **Chinatown**, **Thaitown** and **Koreatown** known for Asian culture, cuisine, markets and festivals, including Sydney Lunar Festival.

**Darling Harbour**, **International Convention Centre (ICC)**, **Powerhouse Museum**, **Darling Square Library**, a thriving theatre scene and destination for world class events such as SXSW Sydney, and a 24-hour economy attract people from around the world to come study, work, live and visit.

## Place-based economic guidance

- Celebrate diverse local communities through events, programs, dining and entertainment day and at night
- Integrate major global events into the surrounding area and showcase local talent
- Support startups, scaleups, small businesses, and small cultural venues to establish and prosper
- Promote an accessible and inclusive public domain that reflects the diverse local communities
- Integrate Central station and Sydney Square into the precinct and Tech Central





# Tech Central West will

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## attract the best minds and drive

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## the next wave of innovation

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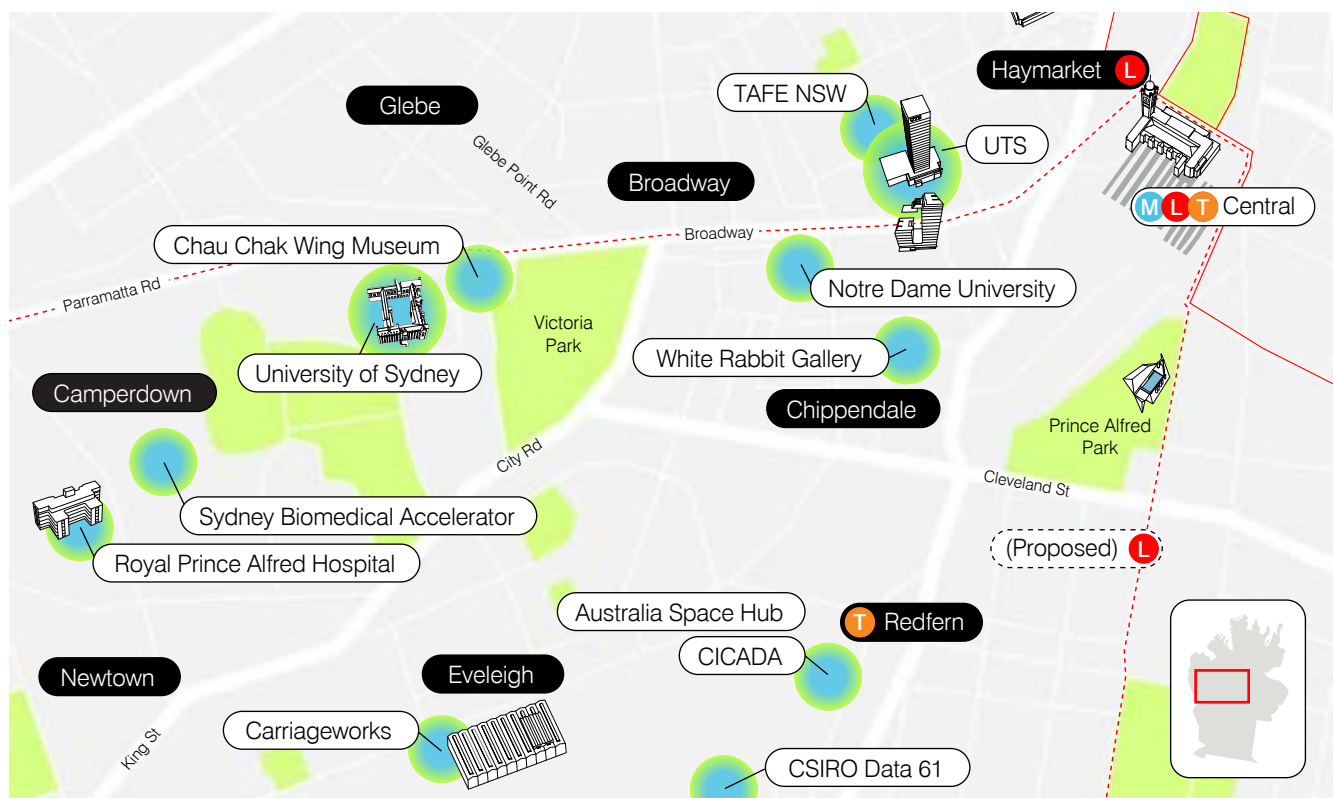
The area brings together **world leading universities, Royal Prince Alfred Hospital, cultural institutions, startup incubators and scaleup accelerators**, and home grown and international **innovation and tech companies**.

The area is at the heart of the broader Tech Central Innovation District and has more than half of our areas higher education and research jobs. More than 100,000 students progress research and development across critical future industries as diverse as quantum, biotech, fintech, cyber security, artificial intelligence, health-sciences, deep tech and green-tech<sup>1</sup>.

New metro rail lines will further reinforce the accessibility of **Central station**, and our **commitment to extend light rail down Broadway** will provide a green, high amenity and people focused boulevard lined by hospitality and music venues. A rejuvenated Broadway will be the community connector, unlocking ideas and collaborations within this globally significant innovation precinct.

### Place-based economic guidance

- Reinforce Sydney as a global capital for education, innovation, creative-tech and technology
- Promote inclusive employment and education pathways into the tech and innovation sectors
- Foster collaboration opportunities between industry, government, education institutes, entrepreneurs and investors
- Support a vibrant, liveable, and inclusive public domain centred around Broadway that showcases innovation
- Provide opportunities for startups and scaleups to locate and prosper, including access to purpose-built facilities, equipment and digital connectivity



# The **Eastern Creative** Precinct

will embrace creative talent  
and LGBTIQ+ communities

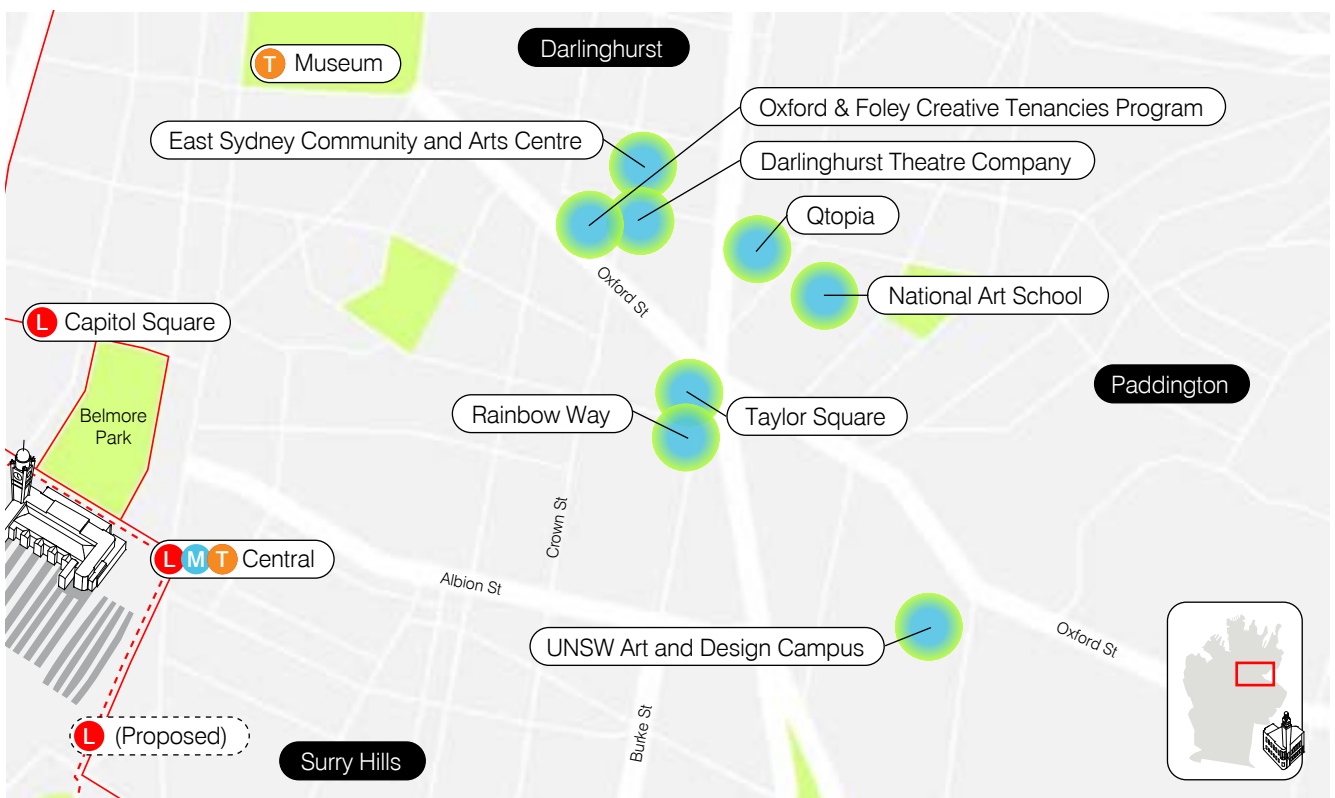
A focal point for Sydney’s creative and cultural landscape, **Surry Hills** and **Darlinghurst** form the eastern edge of Tech Central, with this precinct’s high concentration of venture capital firms.

The area hosts a mix of authentic small to medium scale businesses, cultural and educational institutions, residential warehouse conversions, and key public spaces such as **Taylor Square**. The fine grain streets and laneways attract creative businesses, particularly in the tech, design, marketing and advertising fields, with more than 7,300 creative industries and 4,000 ICT jobs clustered in this precinct<sup>1</sup>.

**Oxford Street** has long been recognised as the home of Sydney’s LGBTIQ+ communities with the area host to Sydney Gay and Lesbian Mardi Gras parade, **National Art School**, **UNSW Art and Design Campus**, and Sydney’s first queer museum, **Qtopia**.

## Place-based economic guidance

- Respect the scale, heritage and design of local urban and built form that is well suited to a diversity of businesses
- Acknowledge and celebrate LGBTIQ+ identity and culture through events and within businesses and public spaces
- Support a 24/7 economy that is inclusive, safe and diverse
- Preserve and create more affordable cultural and creative space
- Encourage convergence and collaboration of local creative businesses with opportunities and institutions in Tech Central





# Pyrmont will be an exemplar of quality mixed-use development and the home of media

Surrounded by water, the **Pyrmont** peninsula has transitioned from an industrial port town to one of the densest mixed-use suburbs in Australia.

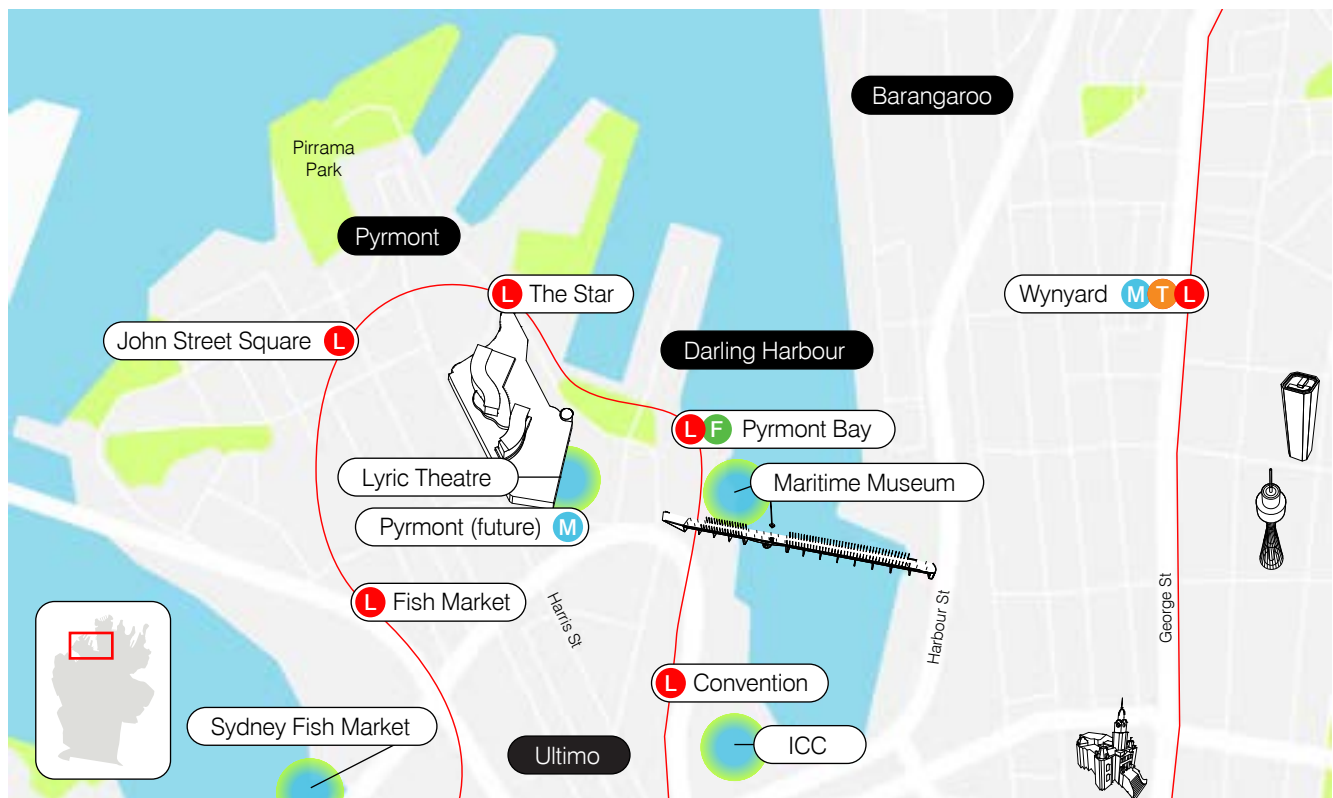
Sydney's home of media, it houses traditional and emerging broadcasting, publishing and technology companies, including headquarters of television stations, startups, and Google Australia.

**The Lyric Theatre, Maritime Museum, redeveloped Sydney Fish Markets, major entertainment facilities and the neighbouring Darling Harbour and International Convention Centre (ICC)** drive the visitor economy.

Guided by the NSW Government's Pyrmont Peninsula Place Strategy, the area is expected to accommodate 4,000 more homes and 23,000 more jobs around a new Pyrmont metro station.

## Place-based economic guidance

- Support a global 24-hour destination for tourism, entertainment, innovation, and technology
- Reinforce a world-class and accessible harbour foreshore and connection to Yananurala
- Work with major employers to promote inclusive employment pathways for a diversity of people
- Encourage higher employment density around Pyrmont metro station that complements the area's economic strengths
- Integrate the Pyrmont metro station into the surrounding neighbourhood and provide more space for people



# The **Entertainment and Recreation Precinct** will showcase creative and sporting excellence and events

The area is a focal point for creative production and major events, with dedicated facilities including the **Sydney Football Stadium, Sydney Cricket Ground, Entertainment Quarter** and **Disney Studios, Hordern Pavilion** and the **Australian Film Television and Radio School**.

These support numerous sports teams and sporting body headquarters as well as the NSW screen industry, with the majority of jobs in the creative and culture industries.

Connected to **Central station** by light rail and cycleways, the creative clusters of **Surry Hills** and **Paddington** are in walking distance.

To support the growing neighbouring areas, the NSW Government has committed to part of Moore Park Golf Course becoming a new public park.

## Place-based economic guidance

- Attract and support local and international events, concerts and sports
- Support a world leading film and TV production hub that leverages connections to Sydney's creative sector, including neighbouring Surry Hills and Paddington
- Provide inclusive employment pathways into the entertainment and sports sectors for a diversity of people
- Preserve and increase open space and recreation uses that are accessible to everyone to play, relax and be entertained
- Promote improved connectivity and accessibility to, from and across the precinct





# The **Southern Enterprise Area**

will provide the urban services and production spaces essential to our city

Close to **Sydney Airport and Port Botany**, the area is focused on industrial activity, transport and logistics, creative industries production and a 24-hour entertainment precinct.

As the only remaining **industrially zoned land** in the City of Sydney local area, change must be carefully managed to ensure the city can continue to function productively.

We are **committed to extending light rail to Green Square**, supporting residential and affordable housing growth centred around the existing train station, town square, library and nearby **Joynton Avenue Creative Centre**. This important centre also provides opportunities for growth in professional services, back-office functions and population supporting jobs.

## Place-based economic guidance

- Protect and enhance opportunities for a range of economic activities including industrial, urban services, commercial, entertainment, and creative production opportunities
- Improve public and active transport to train and metro stations, Green Square town centre and library, and other key destinations
- Encourage industry links and research collaborations with companies and universities in Tech Central and other innovation precincts
- Support Sydney's international gateways of Sydney Airport and Port Botany
- Grow the Alexandria 24-hour arts, cultural and entertainment precinct



# How we've supported a city of distinct precincts

## Transforming George Street into a people-friendly boulevard

**George Street is the civic spine that stitches together many of our city's neighbourhoods and significant economic precincts. It runs north from Central station, Australia's busiest railway station, through to Circular Quay, Australia's most visited tourist destination.**

The new pedestrian boulevard is enjoyed by millions of people every week. George Street has become a destination in its own right – home to some of the city's most iconic retail brands, hospitality venues with outdoor dining, and sought after commercial addresses.

Interchanging with several underground train stations, it forms the link between the city's 3 proposed civic squares at Circular Quay, Town Hall and Central station.

With so much life and economic activity bustling along its length day and night, it's easy to forget that George Street was not always such an inviting place. It was clogged with buses and lanes of traffic that discouraged street activity

before major investments made by the City of Sydney and the NSW Government transformed it into a beautiful tree-lined boulevard.

These investments paired public amenity improvements with critical transport infrastructure. Light rail has transformed the way people move through the city centre, with more than 4 million light rail trips recorded along the corridor in the 12 months to June 2024<sup>30</sup>. The boulevard's transformation includes an additional 13,000 square metres of public space, lined with 245 trees, 30 outdoor dining spaces, and more than 230 seats.

By putting people first, the revitalisation of George Street is the start of a broader vision for our city's streets and public spaces.

We are committed to the next phase of city-shaping investment – the extension of light rail along Broadway to support innovation in Tech Central and into Green Square to support major urban renewal and new housing developments.

Photo: Shutterstock







Photo: Chris Southwood / City of Sydney

## Community wealth building – a framework for local economic development

**Community wealth building is a model of economic development that aims to create an inclusive, sustainable economy embedded in local and broadly held ownership.**

It moves away from traditional economic measures of growth, such as gross domestic product and focuses on the distribution of wealth within the local community and engagement of community members who may not otherwise participate or share in the benefits.

The model is built around 5 key principles:

- **Building the generative economy:** Promoting the growth of enterprises with diverse ownership models (such as social enterprises) to create jobs across a range of sectors and retain and share profits in the community.
- **Progressive procurement:** Harnessing the procurement power of major institutions to maximise expenditure in the local area and produce economic, social, and environmental benefits at scale from that expenditure.

- **Employment:** Targeting prevailing employment issues in the local area, either as individual businesses or by developing partnership agreements or compacts to commit multiple organisations to action.
- **Land and property:** Using land and assets held by key institutions as a platform for generating community wealth.
- **Finance:** Providing enterprises with access to capital that would otherwise struggle to obtain a start, particularly enterprises with environmental and social goals that align with the community.

The principles of community wealth building are central in the design and implementation of our local council services. The momentum building projects of this strategy will further test and trial the framework to support innovation in how we best meet the needs of our changing community.



# Strong local neighbourhoods

## Supporting vibrant streets and inclusive opportunities

The daily life of our city – its economic pulse – is felt on our high streets and local villages. Our people, small businesses and authentic places are the foundation of the economy and provide diverse opportunities for our communities. This strategy seeks to ensure our local economy is vibrant and inclusive to build economic strength from the bottom up.

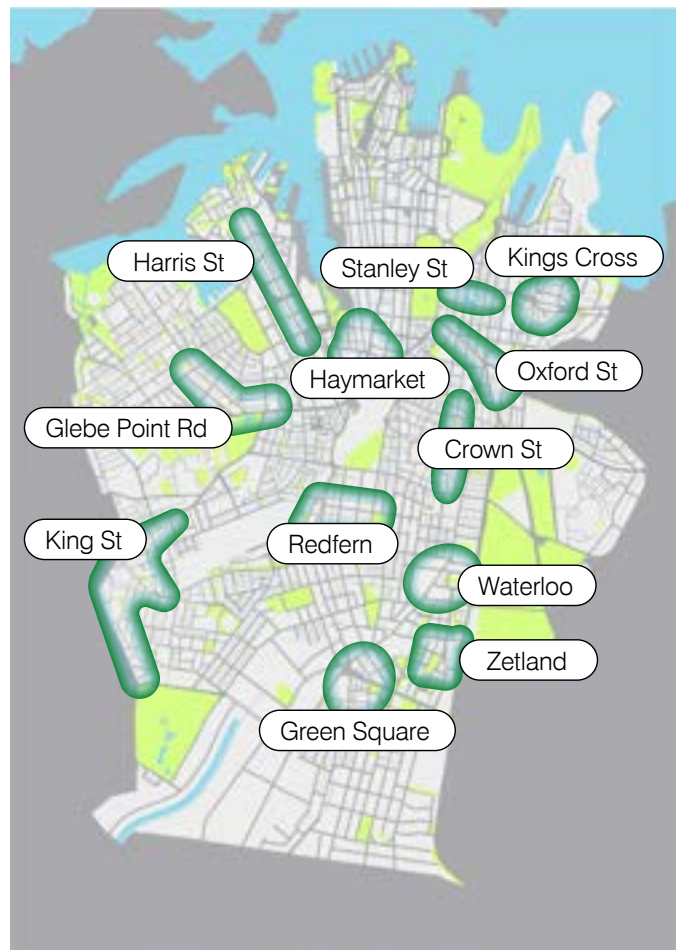
**From Potts Point and Paddington, to Glebe and Newtown, our character-filled villages define the experience of visiting our city and provide economic opportunities to a wide diversity of people.**

The street is where so much of the economy plays out. On-street trading, high quality public domain, safe and walkable streets, and diverse day and night-time retail, hospitality and entertainment options drive a 24-hour city.

Economic inclusion is critical to economic health with our services, libraries, community centres and programs playing an important role in providing people and businesses with the skills, confidence, networks and training needed to participate and excel in the economy.

This includes opportunities for social, Indigenous, and for-purpose enterprises which, while providing economic opportunities can also address community need.

Working with our communities, our focus is on getting it right at the local level, ensuring Sydney has an economy that is inclusive, vibrant and diverse, because when it's not, the whole economy suffers.



# Strong local neighbourhoods

## Actions

→ Reinforce local character and increase visitation by developing and promoting distinct local places and high-street offerings

→ Promote the development of a diverse and sustainable 24-hour economy that meets the needs of residents, visitors and businesses

→ Support equitable employment for all by removing barriers

→ Foster a local culture of entrepreneurship through knowledge sharing, festivals, network building and active promotion of experimentation

→ Support local business to innovate, build skills and adopt new technologies, including artificial intelligence

→ Monitor and advocate for improved digital inclusion for all, with a focus on priority communities

→ Build local business and community capabilities to adapt their operations and benefit from the transition to a net zero and circular economy



Photo: Sarah Rhodes / City of Sydney



# How we've supported strong local neighbourhoods

## Our villages and high streets

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**We have long recognised the role of local villages in supporting people's daily lives and sense of community and belonging.**

Based around key community main streets, our local villages offer a diversity of smaller businesses including bespoke retail and fashion stores, restaurants and bars, supermarkets and grocery stores, and salons and flower shops. These villages help meet the needs of the community and provide a buzz on the street, contributing to economic output while also creating attractive places for people to live, work and visit.

Often represented by a chamber of commerce or other business collectives, we work closely with these representative groups to promote local places and tailor programs and services to the needs of their communities.

The rich diversity of local places in our city, each with their own character and appeal, adds depth and detail to the experience of being in Sydney, making it a more attractive location for locals and global visitors alike.



Photo: Adam Hollingworth / City of Sydney

## Inclusive and meaningful employment

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**The City of Sydney is a member of the IncludeAbility Employer Network, an initiative of the Australian Human Rights Commission dedicated to improving the long-term employment opportunities for people with disability.**

This network of public and private organisations commits to creating accessible and inclusive workplaces. It works together to improve meaningful employment pathways by collecting and reviewing data across organisations to assess progress, and advocates for other organisations to improve opportunities and conditions for people with disability.



Photo: Abril Felman / City of Sydney



## Supporting our Aboriginal and Torres Strait Islander workforce

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**Increasing economic equity for Aboriginal and Torres Strait Islander people is an important part of reconciliation and local economic development.**

The City's Aboriginal and Torres Strait Islander workforce strategy seeks to ensure we are a culturally proficient and skilled workplace that invests in ways to develop and maintain an increase in recruitment, and retention of Aboriginal and Torres Strait Islander peoples in our organisation.

It demonstrates our commitment to ensuring the City's Aboriginal and Torres Strait Islander employees have lifelong and meaningful careers.



Photo: Abril Felman / City of Sydney

## Children in the city

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**Early childhood education and care is vital in supporting economic growth, social inclusion and gender equality.**

We have a long history of investing in quality child care, providing preschool, long day, occasional and outside school hours care through subsidised leasing of City of Sydney-owned buildings or direct programs.

We have demonstrated that local government can play a significant role in supporting child care with adequate resourcing.



Photo: Peter Bennetts

## Activating Sydney's streets

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**Our Sydney Streets program transforms the city's beloved neighbourhood high streets throughout the year with local festivals of food and drink, retail and free entertainment.**

In Surry Hills, Pyrmont, Darlinghurst, Redfern, Haymarket, Glebe and Potts Point, these street festivals have brought communities together while providing more local business opportunities.

Increasing local spend by more than 10% on average, Sydney Streets has played an important role in our city's economic recovery and shows what is possible when the streets are temporarily reclaimed for people.



Photo: Katherine Griffiths / City of Sydney

## Public spaces

### for people

**Sometimes the simplest solutions are the most effective. Every day hundreds of tables and chairs are temporarily placed in our most prominent city squares, providing a free and inclusive casual, and comfortable way to enjoy the city (and your lunch!).**

Chairs in Squares is a light touch activation that is part of our commitment to provide people-friendly environments that can support businesses.

Often acting as the initial invitation for people to explore a recently renewed space, this program complements our major upgrades of the public domain, such as revitalising George Street.



Photo: Katherine Griffiths / City of Sydney

## An outdoor

### dining city

**Sydney's great climate and food culture is a perfect pairing. Our outdoor dining program has brought more life to the city and improved the bottom line for our local businesses.**

Revised guidelines have enabled fast tracked approvals, more flexibility for businesses, and allowed the reallocation of on-street parking for use by people rather than cars.

Initially a response to the pandemic, the program sees hundreds of new outdoor dining areas approved annually.



Photo: Jessica Lindsay / City of Sydney

## Upskilling our

### local businesses

**Making time to work on the business rather than just working in it is a common concern among small business owners.**

Our business innovation programs are designed to bring dedicated local businesses and for-purpose organisations together with professional trainers to further develop skills and nurture an entrepreneur mindset.

Operating as an intensive accelerator program, the skills developed range from online marketing, branding and social media, to financial model development, and innovation and sustainable practice adoption.



Photo: Katherine Griffiths / City of Sydney





Photo: Damian Shaw / City of Sydney

## Supporting startups to flourish

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**Propelling Sydney's startup ecosystem up the global rankings starts at home by building the confidence, networks, and skills of our budding entrepreneurs.**

From providing networking events, awards celebrations and skills workshops, to introducing startups to globally esteemed thinkers, we play an important role priming our local creative talent to establish new ventures or scale their existing ones.

This includes support for our city's incubators and accelerators that provide free or low-cost workspaces and programs to our emerging startup talent.

## Our libraries are the anchor points of community

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**Our libraries are a point of pride for many of our neighbourhoods. Accessible, inclusive and free, they embody the ethos that if people can participate in society, society wins.**

They expose our communities to new ideas and provide access to technologies and skills that can build confidence and give people the tools to participate.

Promoting life-long learning, our libraries provide everything from children's literacy and school holiday programs, through to adult learning and job ready skills courses, maker spaces and meeting rooms for communities of interest.



Photo: Dempstah

## Unlocking great ideas through our grants

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**Every year the City of Sydney provides hundreds of grants to great community and business proposals to strengthen the social, cultural, economic and environmental life of our city.**

From funding new climate tech festivals to circular economy initiatives that extract reusable fibres from unwanted clothing to create new high-quality yarn, our grants programs provide the kickstart for good ideas to become realities.



Photo: Abril Felman / City of Sydney



# Enabling processes

Engagement, experimentation, monitoring and reporting

Championing processes that unlock new ideas and empower communities will be critical to realising the vision for a Sydney economy that is sustainable, inclusive, innovative and experiential. A set of enabling actions are included to ensure we focus not just on the future vision for our economy, but also on the way we work together to get there.

Photo: Chris Southwood / City of Sydney



**To support enabling processes that help implement the strategy, the following actions are embedded in our approach:**

- Encourage innovation and experimentation in project and program design and implementation
- Support continuous learning and process improvement
- Build and maintain relationships with cities, councils and organisations around the world and locally to share ideas, learn from each other and lead the way
- Gather, track and share data and insights that show how the city is changing and allow for performance to be measured
- Explore evolving approaches to place governance that are tailored to local circumstances

Engagement, promoting experimentation, monitoring and reporting help ensure that the ways we go about achieving these actions are aligned with our values and responsibilities as a local government.

## Engagement

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The Economic Development Strategy 2025–2035 builds on our guiding strategy, Sustainable Sydney 2030–2050 Continuing the Vision, and our community strategic plan. A guiding principle at the City of Sydney in developing strategy is **engaging our communities in the governance of their city**.



Photo: Bryn Davies / City of Sydney

### Strategy production: how we got here

The strategy has been shaped by community engagement at multiple stages of its production:

- **Draft economic strategy discussion paper:** we engaged more than 175 businesses directly, briefed 11 councils, hosted multiple community and industry forums, and invited feedback from Sydney Your Say subscribers. Feedback strongly supported a focus on green transition, innovation, inclusive growth and revitalising the city centre post-pandemic.
- **Business Advisory Panel:** we worked closely with the panel in 2023/24, taking insight and advice on the direction and content of the strategy as it was drafted.
- **Draft economic development strategy 2025–2035:** we received 104 survey responses with positive feedback on the momentum building projects. We also received 14 written submissions from across industry, external bodies, government agencies and community members, which contained validating, productive and at times invitational responses to the claims and aspirations of the strategy.

### Strategy implementation: how we stay engaged

Many of the connections we have to our communities that informed the creation of this strategy will remain active through its implementation. These include:

- **Our advisory panel members:** providing ongoing guidance and representing small businesses, corporates, institutions, innovators, peak bodies, industry networks and policy makers.
- **Our programs and relationships:** our teams providing the on-the-ground support and innovation programs to maintain strong relationships with our business communities and entrepreneurs.
- **Supporting emerging models of place governance:** as businesses find new ways to work together based on shared local visions for prosperity, we are engaging with these collaborative governance models to see Sydney's unique precincts thrive.
- **City Insights:** we publish quarterly data on Sydney's economic activity, bringing our communities closer to the patterns, performance and narratives of our city as they appear.



## Experimentation

If we want our city to remain a leader, we must continue to foster innovative approaches.

This strategy seeks to embed process innovation in our approach to achieve its aims, and to promote continuous learning that can support us to adapt to changing circumstances.

This means accepting that innovation depends on a degree of experimentation and while experiments sometimes result in failure, these failures can provide invaluable lessons and lead to improvements in our programs, projects and services.

This commitment to process innovation is embedded in the momentum building projects of this strategy, where we will work closely with others to develop creative approaches to complex challenges. These projects are outlined in the next chapter as high-level problem statements that invite focus and collaboration to some of the acute challenges and ambitions held by Sydney.

Photo: Daniel Tran / City of Sydney



## Monitoring and reporting

We will monitor and track the performance of our economy over time against the targets presented in this strategy. The strategy's outcome areas of sustainable, inclusive, innovative and experiential will be tracked against the following success measures:

### Sustainable

- Grow the proportion of green jobs in the city
- Increase Sydney's position on the Global Destination Sustainability Index

### Inclusive

- Increase the supply of subsidised social, affordable rental and supported housing
- Increase the number of Aboriginal and Torres Strait Islander peoples employed in the local area

### Innovative

- Grow worker productivity across key knowledge and innovation intensive industries
- Increase clustering in precincts of knowledge and innovation intensive industries

### Experiential

- Increase visitation across each of the day-time, night-time and weekend periods
- Increase attendance at, and production of, diverse cultural offerings

Progress will be reported yearly, including detailed updates on the 8 momentum building projects, with lessons learnt documented and widely shared.

A holistic mid-term review of this strategy will be conducted to assess progress against the vision and outcomes. The strategy will be updated where required based on new opportunities or changed circumstances.

# Momentum building projects



## **We're proposing a series of momentum building projects to support our economic development strategy.**

These projects seek to trial and test different ways of doing things by experimenting, partnering and learning by doing.

The momentum building projects target 8 areas that were identified through our community engagement as needing focused attention to unpack, interrogate and explore novel and innovative approaches.

The projects – their design, challenges, successes and impact – will be regularly monitored and reported to promote a culture of experimentation and share learnings with others.

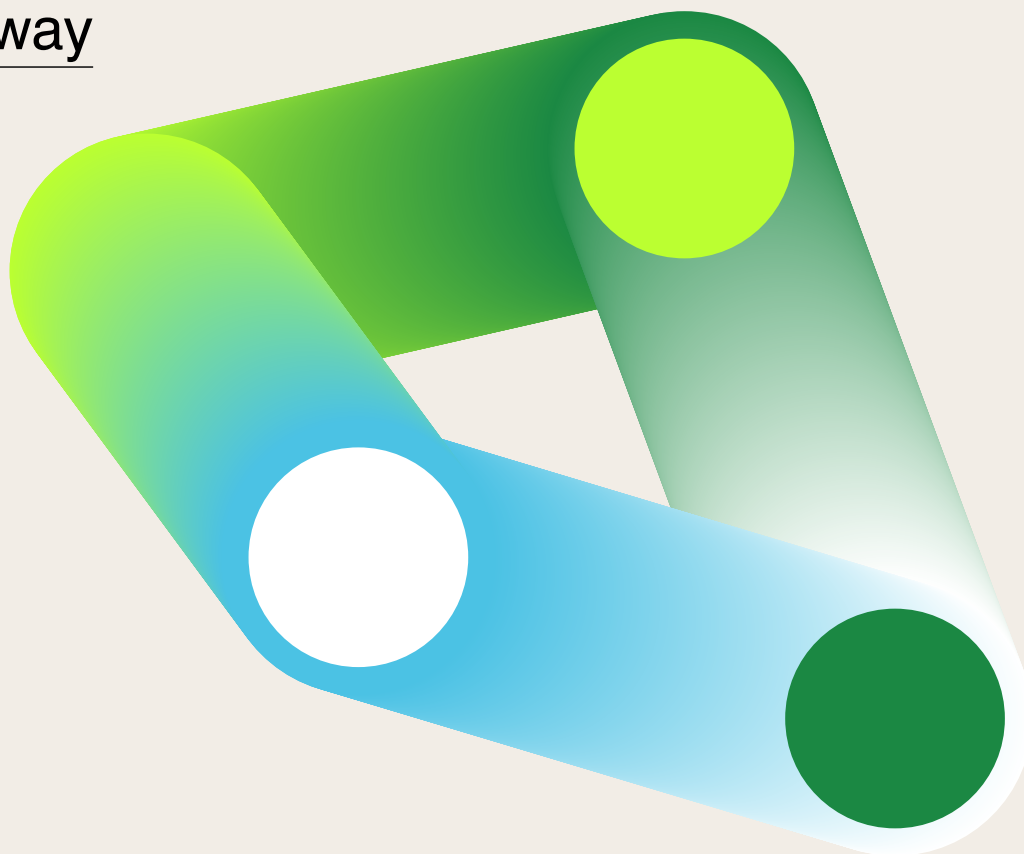
The City of Sydney cannot achieve these projects alone and success will require broad collaboration, particularly with the NSW Government.

The momentum building projects are a call to action for partners who share our ambition for the future of Sydney's economy.



# Unlocking Tech Central

## via Broadway



### The problem and opportunity

The Tech Central innovation district is a global opportunity for Sydney. Already home to world-leading universities and medical research institutes, with more than 100,000 students and 100,000 jobs, and Australia's biggest cluster of tech startups and global companies, Tech Central will be the focal point of our innovation-led economic transformation.

The built environment, transport connectivity and public spaces and amenities will be critical to unlocking Tech Central's full potential. If we get them right, they'll promote collaboration and linkages between industry and research, draw talent and ideas from across Sydney and beyond, and ensure the area is walkable, safe, inclusive and vibrant.

We are committed to extending light rail along Broadway to Tech Central, a game-changing investment that will be the lifeblood of Tech Central's long-term growth.

However, Broadway is currently an 8-lane roadway that acts as a major barrier to movement and collaboration right at the heart of Tech Central, negatively impacting on the street-level experience and the attraction of talent and investment.

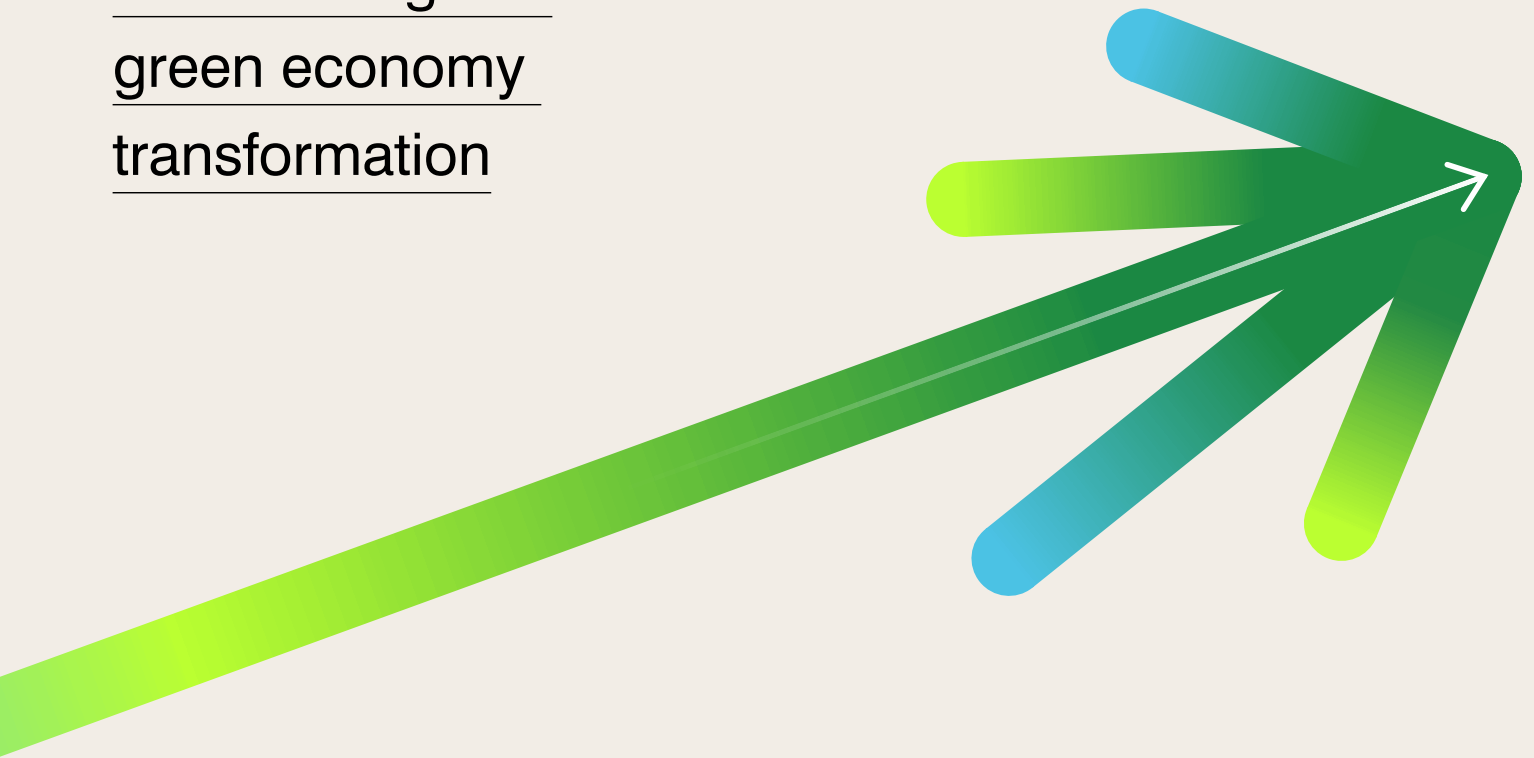
The light rail extension will involve a substantial construction phase, and this project seeks to explore immediate and incremental opportunities to improve Broadway and unlock the potential of Tech Central before light rail is built.

### Project goals

Working in partnership with Tech Central precinct and government partners:

- Commit to a partnership approach to realising Tech Central and revitalising Broadway
- Align placemaking, events and innovation ecosystem support programs to connect the Tech Central community
- Work with partners to develop and deliver incremental place improvements and activations that improve Broadway
- Coordinate transitional placemaking activities with long-term light rail and capital works planning and delivery

# Accelerating the green economy transformation



## **The problem and opportunity**

From more vulnerable supply chains to substantially increased insurance premiums and weather events that threaten many tourism and agricultural activities, the potential impact of climate change on our businesses and economy is immense.

While finding solutions to the challenges driving climate change will be critical to protecting what we have, purposefully growing our green economy also presents a major opportunity for economic growth.

At the City of Sydney we are proud to be a leader in our commitments to a net zero future. However, commitments alone will not get us to where we need to be – we need to unlock and leverage our talent to combat the many real-world problems we face.

Sydney is ideally placed to be a global hub for climate action. Attractive to talent from around the world with leading universities, research institutes, professional services and one of the world's top financial centres, we have all the necessary ingredients to grow our green economy and be an exporter of impactful innovation.


To realise this opportunity, we must better connect entrepreneurs to problems, showcase and scale innovations, promote technology adoption and translation across industries, and target and attract more of the types of jobs and technologies that will support Sydney being a global destination for sustainable investment.

## **Project goals**

Working in partnership with government, industry, research institutions and peak bodies:

- Establish partnership approaches to grow green innovation and investment
- Map industry, sector and talent networks to identify strengths, gaps and opportunities
- Foster and connect networks committed to net zero, sustainability and impactful investment
- Develop an investment attraction strategy with clear targets to grow the green economy, emerging industries and technologies

# Exploring localised circular economies



## **The problem and opportunity**

More than 158,000 tonnes of waste is generated each year in the City of Sydney local area by restaurants, eateries, pubs and clubs – 28% of all commercial waste. Of this, around 60% goes straight to landfill and 40% is recycled.

This represents a potential loss of up to 90,000+ tonnes a year of resources from our economy, compounding the city-wide challenge in disposing of waste and adding costs to business.

NSW has the highest waste levy in Australia. After accounting for collection, processing and transport to the final destination, many businesses are paying more than \$400 per tonne to send waste to landfill. This represents a significant cost to businesses, but also a price incentive to explore and realise more circular economy outcomes.

There are more than 4,000 accommodation and food service businesses in our city. The majority are small businesses employing one to 19 people. While the cost of waste disposal may be high for small businesses, the quantities produced may not justify adopting a more circular or scaled approach to waste disposal.

To regain value from the waste system and bring down costs, a collective approach may be required to overcome the barriers associated with aggregating, storing, collecting and processing of larger quantities of waste.

## **Project goals**

This project seeks to work in partnership with collectives of small businesses to:

- Quantify common waste and material streams generated by small businesses in a close geographic area
- Identify opportunities to collaborate on innovative ways to reduce waste, increase reuse and recycling, and repurpose materials
- Explore the space, equipment, infrastructure, training and systems requirements to realise circular opportunities at a precinct scale
- Provide and promote opportunities to test, showcase and scale innovative approaches, technologies and products



# Supporting Indigenous enterprise



## **The problem and opportunity**

Our city has a proud Aboriginal and Torres Strait Islander community, with Redfern and Waterloo in particular a historical focal point for communities from across Sydney, NSW and Australia.

**First Nations people of Australia have a rich history of innovation and adaptation that spans tens of thousands of years. Their deep connection to the land and their intimate understanding of the environment allowed them to develop a wide range of ingenious technologies, cultural practices and survival strategies. (First Innovators, 2023)<sup>32</sup>**

Reflecting this depth of experience, ingenuity and understanding, the number of Indigenous enterprises has grown, presenting economic opportunities that benefit the whole community.

Our local area is home to the largest Aboriginal and Torres Strait Islander urban population in Australia, presenting opportunities to foster, engage and support a larger number of Indigenous enterprises, through networking, upskilling and building business connections.

Aboriginal and Torres Strait Islander entrepreneurs and enterprises do face barriers to establishing successful businesses including accessing low-cost finance, building a customer base, winning contracts and establishing links to reliable suppliers.

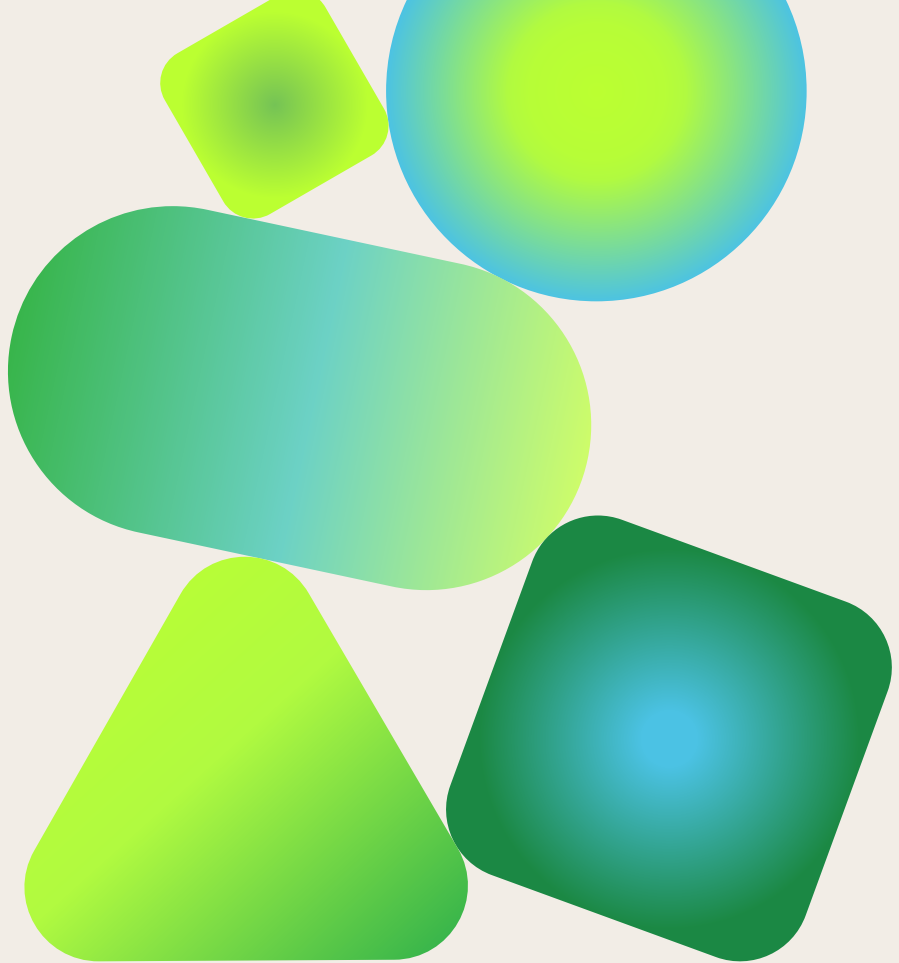
Holistically addressing these barriers can help seed and scale more Indigenous enterprises in our city and complements actions in our 10-year Eora Journey economic development plan.

## **Project goals**

Working in partnership with Indigenous enterprises, this project seeks to:

- Support Indigenous enterprise through dedicated City of Sydney staffing and resourcing, network building and promotions
- Seed opportunities for Indigenous enterprises through partnerships, business upskilling and by making connections with capital markets
- Broker space to support Indigenous enterprises to work, trade, connect and host events
- Scale opportunities through procurement pathways, championing authentic art, hosting significant cultural events and promoting deeper visitor experiences

# Putting vacancy to creative use



## **The problem and opportunity**

Demand for office and retail space has changed as the long-term implications of remote working are felt and new operating models begin to emerge. While still strong compared with other international cities, in our city centre office vacancy has risen to 12.2% and occupancy is down<sup>33</sup>. Retail vacancy has risen to 7.9% overall but sits at 8.1% in centre retailing<sup>34</sup>.

Underused spaces mean less people in the city and poorer outcomes for property owners through unrealised rents and the reduced attractiveness of a building lacking life and energy. They also represented missed opportunities to house employment uses that are critically important to our economy, such as the creative industries.

Since 2011 Sydney is the only capital city in Australia to have lost 'core creatives' – artists, musicians, writers and performers. The loss of these jobs doesn't only impact individuals in the industry, but also the innovation, visitor and experience economies that are so dependent on the content these creatives produce.

There are several reasons that lead to space being underused and not matched to uses looking for space. This includes the cost and hassle of temporarily filling space, the challenge of finding a suitable creative space operator, the impact on valuations of leasing below market rate, and complexity in navigating regulations. This project seeks to find creative approaches to occupying vacant commercial spaces to bring spaces back to life and provide much needed workspace for our creative industries.

## **Project goals**

This project seeks to work in partnership with the property sector and creatives to:

- Unpack and breakdown the real or perceived barriers to using vacant commercial space
- Develop a framework that demonstrates how value exchange can be realised between property owners and creative tenants
- Establish and trial a matching mechanism that reduces burden and creates a win-win for all parties
- Research and evaluate the benefits of co-locating creatives in commercial spaces and assess the scalability of the approach

# Retaining international student talent



## **The problem and opportunity**

Our city is a leading global destination for education, research and training. Inner Sydney hosts more than 200,000 international students, which represents the majority of international students in NSW and about one third of all international students in Australia<sup>35</sup>.

Most international students are enrolling in higher education or vocational education and training (VET) qualifications, presenting the opportunity to train the talent of the future and address local skills shortages in critical areas such as IT, engineering, architecture and building, health and education. International students are also key enablers of innovation, research and development as well as significant contributors to the startup ecosystem.

But across Australia the retention rate of international students is low. Only 28% exercise their post-study visa rights and just 16% become permanent residents<sup>36</sup>.

Why international students choose not to stay in Sydney or Australia can reflect a range of factors. These include personal reasons, difficult visa pathways, challenges connecting and integrating into the city, and limited opportunities to develop professional networks, 'job ready' skills and confidence.

This project focuses on understanding and addressing the variety of local considerations that may be deterring international students staying beyond their studies.

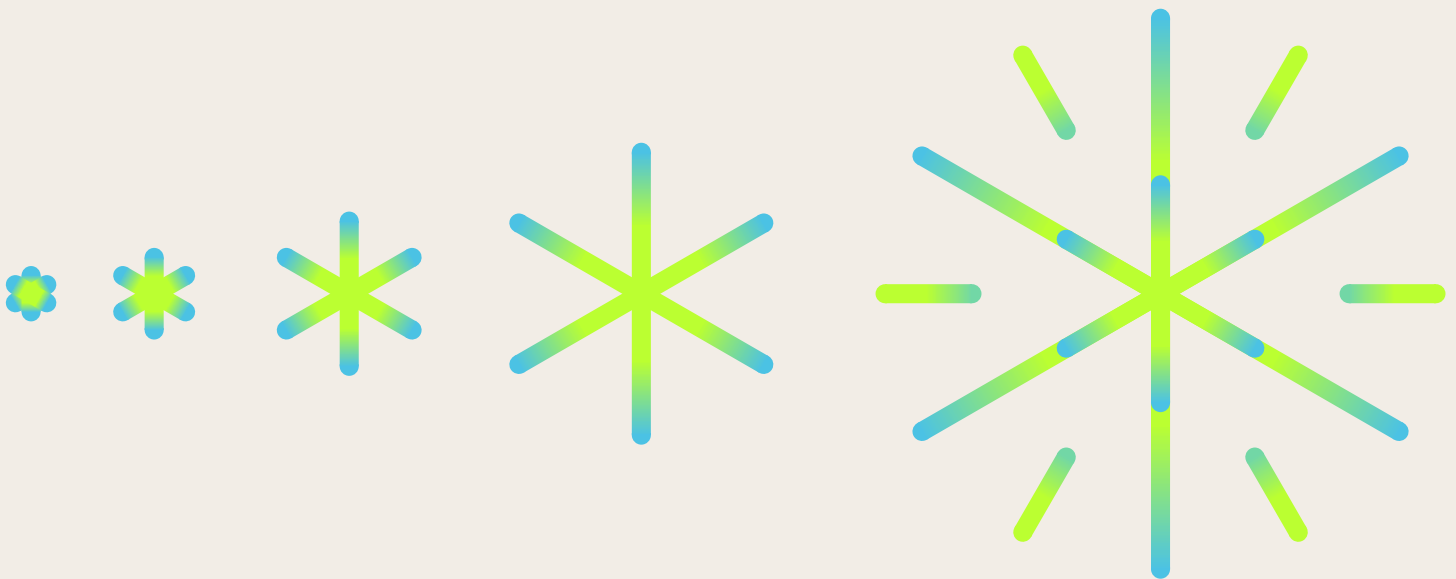
## **Project goals**

This project seeks to work in partnership with government, education institutes and business to:

- Map the barriers deterring students from staying beyond their studies
- Establish a partnership agreement with key stakeholders with a shared interest in student talent retention
- Partner and develop a coordinated program to welcome international students and support their integration into Sydney and opportunities for their transition to employment
- Explore opportunities to grow the EdTech sector and position Sydney as a global hub



# Evolving the visitor experience



## **The problem and opportunity**

Before the pandemic tourism was worth around \$37.1 billion to the NSW economy and employed more than 250,000 people<sup>37</sup>.

From early 2020 to late 2022 international visitor arrivals were suspended and domestic travel restrictions imposed. This virtually shut down the tourism industry, limiting new investment and pausing or discontinuing tourist programs.

Post-pandemic, domestic tourism to Sydney has largely recovered and international visitors are returning steadily. But the traveller profile has changed, with recovery led by English speaking markets, more people travelling to visit friends and relatives, visitors staying longer in Australia on average and visitors more likely to be travelling independently instead of group travel.

These shifts promote a re-examination of who the visitor is, the type of experiences they're looking for and how best to support them when in Sydney.

They also present the opportunity for us to consider the stories we wish to tell about this place, its history, people and cultures.

Evolving the visitor experience is not only about providing services and experiences tailored to the traveller, but also about deepening our and their knowledge and understanding about the many diverse elements that come together to form the story of Sydney.

Although the vast bulk of tourists to Australia visit our city, tourism is of state and national significance and supporting the visitor is a shared responsibility.

## **Project goals**

This project seeks to work in partnership with governments and visitor economy businesses to:

- Understand and map the visitor journey
- Establish coordinated governance with key partners who support the visitor experience
- Identify gaps in service and experience offerings, both physical and digital
- Develop a shared plan to address gaps and evolve the visitor experience
- Implement and review the rollout of the plan and continually refine the model

# Promoting vibrant streets



## **The problem and opportunity**

Across our neighbourhoods, suburbs and villages, the street is often the connecting point of a community and the place where people walk, cycle, meet, recreate, shop, play, eat and drink.

Collectively our streets make up a big proportion of public space and, if activated during times of lower use, present opportunities to improve vibrancy, support a wide diversity of activity, drive visitation and strengthen community connection.

But activating certain areas of the city, with temporary street closures can hit significant hurdles such as complex and overlapping approval processes, concerns around safety or community support, and high costs, associated with managing traffic or installing temporary infrastructure.

These challenges can consume significant resources and present barriers for activations to occur, particularly for smaller businesses or community organisations.

This project seeks to reduce the cost and complexity of activating our streets, proactively bringing together businesses, community and government to trial a place-based partnership approach to activation.

This approach could consider upfront the approvals and compliance processes to activate a location over several years, seek efficiencies in event and traffic management planning, and consider the merits of sharing infrastructure which might reduce the cost of individual activations.

## **Project goals**

This project seeks to work in partnership with neighbourhood or business collectives to:

- Document the barriers to safely activating streets for more active and people focused uses
- Collaborate with neighbourhood or business collectives to partner on a street activation trial program
- Work in partnership with NSW Government to streamline the process for activating streets
- Research and evaluate the benefits of a trial program to refine the model

# Sydney's Forward Economy – bringing it all together



Photo: Christopher Burns on Unsplash



# Vision

We will champion a global economy that unlocks innovation, which is sustainable and inclusive, and provides great local experiences

**Sustainable**

**Inclusive**

**Innovative**

**Experiential**

Outcome	Transitioning to net zero and circularity to mitigate risks to the economy and create new jobs.	Ensuring equitable access to participate and share in our prosperity.	Embracing new ideas to support our competitiveness and resilience.	Fueling vitality for a culturally rich, diverse and safe city.
<b>Global Sydney</b>	<p><b>01.</b> Showcase Sydney as a global champion of net zero</p> <p><b>02.</b> Encourage investment in Sydney that supports the evolution and growth of the sustainable finance sector</p>	<p><b>03.</b> Enhance Sydney's reputation as a global study destination by providing opportunities for students to participate in all aspects of city life</p>	<p><b>04.</b> Boost Sydney's innovation ecosystem and connect it globally to attract and retain businesses, talent and investment</p>	<p><b>05.</b> Recognise Aboriginal and Torres Strait Islander peoples, cultures and history, and embed it in the experience of Sydney</p> <p><b>06.</b> Invest in and leverage major events, festivals and business conferences to promote Sydney and its values to global audiences</p> <p><b>07.</b> Collaborate to create world class visitor services to deepen the visitor experience in Sydney</p>
<b>Australia's economic heart</b>	<p><b>08.</b> Advocate for the development of circular economy infrastructure across Greater Sydney to boost resource recovery</p> <p><b>09.</b> Facilitate the growth of net zero or circular economy markets to provide greater business opportunities and reduce costs</p>	<p><b>10.</b> Increase access to and supply of diverse and affordable housing to support equitable workforce participation</p> <p><b>11.</b> Provide targeted support for Indigenous enterprises, social enterprises, and for-purpose businesses</p>	<p><b>12.</b> Plan for economically competitive and resilient places, including development of quality workplaces supported by infrastructure</p> <p><b>13.</b> Work with education institutes, industry and community organisations to provide inclusive career pathways and address skills gaps</p>	<p><b>14.</b> Strengthen connectivity across Greater Sydney and NSW with clean, high-frequency, reliable and safe public transport options</p>
<b>City of distinct precincts</b>	<p><b>15.</b> Trial and test new ideas and approaches to support industry innovation in the transition to net zero and circular economies</p>	<p><b>16.</b> Collaborate to develop sustainable mechanisms to secure affordable and fit-for-purpose creative production space</p> <p><b>17.</b> Explore community wealth building approaches that create more opportunities for diverse, inclusive, and local-ownership business models</p>	<p><b>18.</b> Promote areas with strong sector specialisations and a clustering of complementary economic activities</p> <p><b>19.</b> Collaborate with enablers in the innovation ecosystem to foster startup communities and provide affordable workspace and event space</p>	<p><b>20.</b> Invest in public domain, walking and cycling options that improve safety and the experience of moving around our city</p> <p><b>21.</b> Monitor and campaign for planning and regulation reform with a focus on entertainment, sound and liquor reform</p>
<b>Strong local neighbourhoods</b>	<p><b>22.</b> Build local business and community capabilities to adapt their operations and benefit from the transition to a net zero and circular economy future</p>	<p><b>23.</b> Support equitable employment for all by removing barriers</p> <p><b>24.</b> Monitor and advocate for improved digital inclusion for all, with a focus on priority communities</p>	<p><b>25.</b> Foster a local culture of entrepreneurship through knowledge sharing, festivals, network building and active promotion of experimentation</p> <p><b>26.</b> Support local business to innovate, build skills and adopt new technologies, including artificial intelligence</p>	<p><b>27.</b> Reinforce local character and increase visitation by developing and promoting distinct local places and high-street offerings</p> <p><b>28.</b> Support the development of a diverse and sustainable 24 hour economy that meets the needs of residents, visitors and businesses</p>
<b>Momentum building projects</b>	<ul style="list-style-type: none"> <li>Accelerating the green economy transformation</li> <li>Exploring localised circular economies</li> </ul>	<ul style="list-style-type: none"> <li>Supporting Indigenous enterprise</li> <li>Putting vacancy to creative use</li> </ul>	<ul style="list-style-type: none"> <li>Unlocking Tech Central via Broadway</li> <li>Retaining international student talent</li> </ul>	<ul style="list-style-type: none"> <li>Evolving the visitor experience</li> <li>Promoting vibrant streets</li> </ul>
<b>Enabling Processes</b>	<p><b>29.</b> Encourage innovation and experimentation in project and program design and implementation</p> <p><b>30.</b> Support continuous learning and process improvement</p> <p><b>31.</b> Build and maintain relationships with cities, councils and organisations around the world and locally to share ideas, learn from each other and lead the way</p> <p><b>32.</b> Explore evolving approaches to place governance tailored to local circumstances</p> <p><b>33.</b> Gather, track and share data and insights that show how the city is changing and allow for performance to be measured</p>			

# Notes

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# Green Global Connected